



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jaina-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: 13/11/2019

To,

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (East), Mumbai, 400051

Dear Sir / Madam,

Ref: - (Symbol – LAXMICOT, ISIN - INE801V01019)

SUBJECT :- OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Director of Laxmi Cotspin Limited was held today at 3.30 p.m. and concluded at 5.00 p.m. at the Registered Office of the Company situated at Gut No.399, Samangaon-Kajla Road, in Front of Meenatai Thakare Vridhashram, Samangaon Jalna MH 431203, has inter alia, considered and approved ;

1. Unaudited Financial Result of the company for the half year ended as on 30th September, 2019 with Limited Review Report on Un-Audited Standalone Financial Results of the Company for the half year ended September 30, 2019.

The Copy of Un-Audited Financial Results of the company for the half year ended 30th September, 2019 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

You are requested to take same on your record.

The results are also being uploaded on the Company's website at www.laxmicotspin.com

Thanking You,
Yours Faithfully,

FOR LAXMI COTSPIN LIMITED



Nilesh Ganapatlal Baberwal
Company Secretary & Compliance Officer
Membership No.: A38104
Place: Jalna

Encl. : As above

Laxmi Cotspin Limited
Statement of Profit and Loss
For the period ended 30th September, 2019

Particulars	Note No.	6 Months Ended		Year Ended	
		30th Sept, 2019	31st March, 2019	30th Sept, 2018	31st March, 2019
		Rs.	Rs.	Rs.	Rs.
		Unaudited	Audited	Unaudited	Audited
INCOME					
Revenue from operations (Net)	17	69,00,50,289	93,45,15,946	83,75,97,461	1,77,21,13,407
Other Income	18	98,45,027	6,52,217	92,69,027	99,21,244
Total Revenue		69,98,95,316	93,51,68,163	84,68,66,488	1,78,20,34,651
EXPENSES					
Cost of materials consumed	19	58,96,14,677	71,51,80,662	66,72,16,140	1,38,23,96,802
Changes in inventories of finished goods, work-in-process and stock-in-trade	20	(5,38,59,865)	3,51,39,090	(3,46,26,375)	5,12,715
Employee Benefit Expenses	21	4,31,03,613	4,21,97,062	3,68,84,071	7,90,81,133
Finance costs	22	1,48,27,048	94,81,105	2,28,05,440	3,22,86,546
Depreciation and amortisation expenses	23	2,41,81,765	1,78,30,238	3,77,39,345	5,55,69,582
Other expenses	24	7,70,14,765	9,82,72,653	8,93,51,299	18,76,23,952
Total Expenses		69,48,82,003	91,81,00,810	81,93,69,920	1,73,74,70,730
Profit Before Extra-ordinary Items and Tax		50,13,313	1,70,67,353	2,74,96,568	4,45,63,921
EXTRA-ORDINARY ITEMS					
Profit/(Loss) on sale of Asset		-	-	(1,25,940)	(1,25,940)
Total Extra-Ordinary Items		-	-	(1,25,940)	(1,25,940)
Profit Before Tax		50,13,313	1,70,67,353	2,73,70,628	4,44,37,981
Tax expense:					
1) Current Tax		20,00,000	60,00,000	55,00,000	1,15,00,000
2) Deferred Tax		(2,85,827)	(69,65,712)	30,77,508	(38,88,204)
3) Short/ Excess Provision		-	(2,683)	2,15,383	2,12,700
		17,14,173	(9,68,395)	87,92,891	78,24,496
Profit for the Year		32,99,140	1,80,35,748	1,85,77,737	3,66,13,485
Earning per equity per share of face value of ` 10 each					
1) Basic (in `)		0.19	1.05	1.08	2.14
2) Diluted (in `)		0.19	1.05	1.08	2.14

Notes:

- The above result were reviewed by Audit Committee and were approved and taken on records by Board of Directors at their meeting held on 13th November, 2019.
- In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the statutory Auditors of the company have carried out Limited Review of the above result.
- The figure of previous period have been regrouped/rearranged wherever necessary, to make them comparable with those of the current period.
- The figure of the half year ended March 31, 2019 are the balancing figures between audited figures for the year ended on March 31, 2019 and reviewed year to date figure up to the half year ended on September, 2018
- The above financial result are available on website of the company www.laxmicotspin.com and website of emerge platform of NSE i.e www.nseindia.com/emerge
- The Management identifies "Cotton" as the only business segment.

In terms of our report of even date

For B.P.Singh & Co
Chartered Accountants
FRN : 118758W

CA Balaji P. Singh
(Proprietor)
M. No. 104836

Date : 13th November, 2019
Place : Jalna

UDIN : 19104836 AAAAJH6172



For and on behalf of the Board of Directors

Sanjay Rathi

Mr. Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal

Mr. Rajesh Bansal
(Director)
DIN 00272612

Laxmi Cotspin Limited
Unaudited Balance Sheet
As at 30th September, 2019

Particulars	Note No.	As at 30 th September 2019 Rs.	As at 31 st March, 2019 Rs.
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	3	17,14,76,700	17,14,76,700
(b) Reserves and Surplus	4	31,07,68,511	29,71,50,107
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	12,13,12,405	10,36,14,400
(b) Deferred tax liabilities (Net)		61,39,391	64,25,218
(c) Long term provisions	6	48,13,064	48,82,516
(3) Current Liabilities			
(a) Short-term borrowings	7	26,38,49,077	31,94,71,977
(b) Trade payables	8	7,38,71,491	11,48,98,295
(c) Other current liabilities	9	1,37,15,016	5,12,56,079
(d) Short-term provisions	10	20,00,000	2,18,19,266
Total		96,79,45,654	1,09,09,94,557
II ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	35,52,97,668	34,74,78,454
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(2) Current assets			
(a) Inventories	12	25,77,91,296	25,78,46,299
(b) Trade receivables	13	28,06,84,474	40,58,34,558
(c) Cash and cash equivalents	14	2,25,14,180	1,16,90,631
(d) Short-term loans and advances	15	52,36,377	2,53,19,313
(e) Other current assets	16	4,64,21,660	4,28,25,303
Total		96,79,45,654	1,09,09,94,557

Overview and Significant Accounting Policies 1 & 2

The notes referred to above form an integral part of financial statements

In terms of our report of even date

For B. P. Singh & Co.
Chartered Accountants
FRN : 118758W

CA Balaji P. Singh
(Proprietor)

M. No. 104836

UDIN NO. 19104836AAAAIH6172

Date : 13th November, 2019

Place : Jalna



For and on behalf of the Board of Directors

SKRathi

Sanjay Rathi
(Managing Director)
DIN 00182739

RK

Rajesh Bansal
(Director)
DIN 00272612



B. P. Singh & Co.

CHARTERED ACCOUNTANTS

102, 'Kalpataru', Plot No. 51/52,
Aditya Nagar, Sutgiri Chowk,
Aurangabad - 431005.
Ph.: 0240 - 2357851.
Mob.: 9822001733, 9371114414.
email : office@bpsinghandco.in
bpsinghandco@gmail.com
Website : www.bpsinghandco.in

Limited Review Report

To
The Board of Directors,
Laxmi Cotspin Limited,
Jalna

We have reviewed the accompanying statement of unaudited financial results of Laxmi Cotspin Limited for the Half year ended 30th September, 2019.

This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. P. Singh & Co
Chartered Accountants
FRN : 118758W

TSP Singh

CA Balaji P. Singh
(Proprietor)
M. No. 104836



Date: 13th November, 2019
Place: Aurangabad