



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Date :

Date: - 01/11/2021

Ref. No.

To
The Manager
Listing & Compliance Department,
National Stock Exchange of India limited
Exchange Plaza, 5Th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai-400051

(Company ID: LAXMI COTSPIN ISIN: INE801V01019)

SUB:- Outcome of Board Meeting-under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time.

Dear Sir /madam

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Meeting of the Board of Directors of the company was held on Monday, 1st November, 2021 at 05.00 p.m. and concluded at 05.30 P.M. through video conferencing (vc). The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses:-

1. Approved the Unaudited financial Results of the company for the Half Year ended 30th September, 2021, and taken on record the limited Review Report of the statutory Auditors on Unaudited Financial Results of the company for the quarter ended 30th September 2021;
2. Board has decided to change its subsidiary company name's i.e. Laxmi Organic Cotton Pvt Ltd and to continue with its subsidiary as there is benefits of grants, and also suggested following names for changing name of the company:

- A. Laxmi Spintex pvt ltd
- B. Laxmi spinners pvt ltd
- C. Laxmi Impex pvt ltd
- D. Laxmi Export pvt ltd.

Further, in accordance with the applicable provisions of the SEBI (Prohibition of insider Trading) Regulations, and as per Company code for prohibition of insider trading, the "Trading window" for dealing in equity shares of the company shall remain closed till 48 hours after the declaration of Unaudited Quarterly Financial Results of the company to the stock exchange.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

FOR LAXMI COTSPIN LIMITED


SANJAY K. RATHI
MANAGING DIRECTOR





SINGH - MUNDADA & ASSOCIATES

CHARTERED ACCOUNTANTS

102, 'Kalpataru', Plot No. 51/52,
Aditya Nagar, Sutgirmi Chowk,
Aurangabad - 431005.
Ph.: 0240 - 2357851.
Mob.: 9822001733, 9371114414.
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Website : www.bpsinghandco.in

Limited Review Report

To
The Board of Directors,
Laxmi Cotspin Limited,
Jalna

We have reviewed the accompanying statement of unaudited financial results of Laxmi Cotspin Limited for the quarter ended 30th September, 2021. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

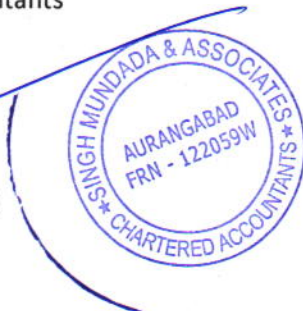
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singh Mundada & Associates

Chartered Accountants
FRN: 122059-W

T.P. Singh

CA Balaji P. Singh
(Partner)
M. No. 104836



UDIN: 21104836AAAKQ6498

Date: 01st November, 2021

Place: Aurangabad

Laxmi Cotspin Limited
CIN No: L17120MH2005PLC156866
Unaudited Balance Sheet
As at 30th September, 2021

Particulars	Note No.	As at 30th September, 2021 Rs.	As at 31st March, 2021 Rs.
I EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	3	17,14,76,700	17,14,76,700
(b) Reserves and Surplus	4	34,45,51,130	30,96,47,635
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	16,12,55,038	13,52,28,358
(b) Deferred tax liabilities (Net)		46,71,944	24,22,394
(c) Long term provisions	6	49,39,381	43,91,909
(3) Current Liabilities			
(a) Short-term borrowings	7	18,42,23,280	15,53,79,380
(b) Trade payables	8	6,27,03,582	5,15,01,227
(c) Other current liabilities	9	2,83,12,822	8,05,07,219
(d) Short-term Provisions	10	1,23,84,348	17,51,000
Total		97,45,18,226	91,23,05,822
II ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	11	26,50,83,631	27,23,69,220
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		1,98,04,381	1,96,88,586
(iv) Intangible assets under development		-	-
(2) Current assets			
(a) Inventories	12	25,81,48,628	30,40,70,660
(b) Trade receivables	13	31,04,91,139	19,62,30,110
(c) Cash and cash equivalents	14	1,55,01,199	1,51,91,575
(d) Short-term loans and advances	15	7,71,72,603	7,46,46,980
(e) Other current assets	16	2,83,16,645	3,01,08,690
Total		97,45,18,226	91,23,05,822

Overview and Significant Accounting Policies

1 & 2

The notes referred to above form an integral part of financial statements

In terms of our report of even date

For Singh Mundada & Associates

Chartered Accountants

FRN : 122059W

CA Balaji P. Singh

(Partner)

M. No. 104836

UDIN NO: 21104836AAAARQ6498

Date : 01st November, 2021

For and on behalf of the Board of Directors



Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal

Rajesh Bansal
(Director)
DIN 00272612

Laxmi Cotspin Limited
Statement of Profit and Loss
For the period ended 30th September, 2021

Particulars	3 Months Ended		6 Months ended		Year Ended	
	30th September, 2021 Rs.	30th June, 2021 Rs.	30th September, 2021 Rs.	30th September, 2020 Rs.	31st March, 2021 Rs.	31st March, 2020 Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income						
Income from operations (Net)	43,63,64,544	71,63,03,847	1,15,26,68,392	46,01,10,926	1,16,13,63,156	1,51,34,42,064
Other Operating Income	-	-	-	-	-	-
Total Income from operation	43,63,64,544	71,63,03,847	1,15,26,68,392	46,01,10,926	1,16,13,63,156	1,51,34,42,064
2. Expenses						
Cost of materials consumed	35,16,49,373	60,23,06,282	95,39,55,655	35,96,57,204	86,51,08,873	1,25,87,81,154
Changes in inventories of finished goods, work-in-process and stock-in-trade	4,61,030	(64,24,349)	(59,63,319)	2,37,48,302	1,77,55,373	(2,46,39,740)
Employee Benefit Expenses	2,03,25,033	1,78,25,932	3,81,50,965	2,91,72,416	6,54,35,972	7,97,17,949
Depreciation and Amortisation expenses	78,58,149	93,26,528	1,71,84,678	1,58,87,246	3,14,79,636	3,72,18,384
Other expenses	3,78,64,866	5,98,50,451	9,77,15,317	5,77,19,376	14,23,63,289	15,74,74,413
Total Expenses	41,81,58,451	68,28,84,844	1,10,10,43,296	48,61,84,544	1,12,21,43,143	1,50,85,52,160
3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)	1,82,06,093	3,34,19,003	5,16,25,096	(2,60,73,618)	3,92,20,013	48,89,904
4. Other Income	61,72,118	29,83,519	91,55,637	31,25,356	56,32,638	1,81,30,277
5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)	2,43,78,211	3,64,02,522	6,07,80,733	(2,29,48,262)	4,48,52,651	2,30,20,181
6. Finance costs	71,63,503	70,85,045	1,42,48,548	1,92,29,940	3,01,17,974	3,25,07,423
7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)	1,72,14,708	2,93,17,477	4,65,32,185	(4,21,78,202)	1,47,34,677	(94,87,242)
8. Exceptional Items	30,05,209	-	30,05,209	-	(42,46,313)	-
9. Profit/(Loss) from ordinary Activities before tax	2,02,19,917	2,93,17,477	4,95,37,394	(4,21,78,202)	1,04,88,364	(94,87,242)
10. Tax expense:						
1) Current Tax	50,54,979	73,29,369	1,23,84,348	-	17,51,000	-
2) Deferred Tax	22,79,301	(29,751)	22,49,550	(48,18,659)	(3,71,947)	(36,30,877)
3) Short/ Excess Provision	-	-	-	-	(17,51,000)	28,25,683
	73,34,280	72,99,618	1,46,33,898	(48,18,659)	(3,71,947)	(8,05,194)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	1,28,85,637	2,20,17,859	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)
12. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	-	-	-
Total Extra-Ordinary Items	-	-	-	-	-	-
13. Net Profit for the Year (11-12)	1,28,85,637	2,20,17,859	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)
14. Share of profit/ (loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	1,28,85,637	2,20,17,859	3,49,03,496	(3,73,59,543)	1,08,60,311	(86,82,048)



S. K. Rathore

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17	Paid up Equity share capital (Face Value of Rs. 10/- each)	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700
18	Reserves (Excluding revaluation reserve)	34,45,51,130	33,16,65,494	34,45,51,130	31,16,47,408	30,96,47,635	29,87,87,324
19i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.75	1.28	2.04	(2.18)	0.63	(0.51)
	b) Diluted EPS (in Rs.)	0.75	1.28	2.04	(2.18)	0.63	(0.51)
19ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.75	1.28	2.04	(2.18)	0.63	(0.51)
	b) Diluted EPS (in Rs.)	0.75	1.28	2.04	(2.18)	0.63	(0.51)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 01st November, 2021
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The figures of the Quarter ended 30th September 2021 are the balancing figures between unaudited figures for the Quarter ended on 30th June, 2021 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2021)
- 4 The Management Identifies "Cotton" as the only business Segment.

In terms of our report of even date

For Singh Mundada & Associates
Chartered Accountants
FRN - 122059W

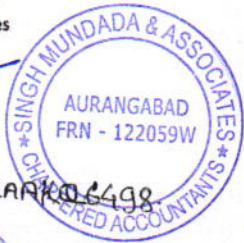
CA Balaji P. Singh
(Partner)

M. No. 104836

UDIN: 21104836 AAAA0006498

Date : 01st November, 2021

Place : Aurangabad



(Signature) Sanjay Rathi
(Signature) Rajesh Bansal

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal
(Director)
DIN 00272612