



# LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,  
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203 (M.S.) India.  
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date - 13/12/2022

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Ref.:- (ISIN: INE801V01019      SYMBOL: LAXMICOT)

**Subject: - : This is with respect to Outcome of Board Meeting submitted to the Exchange dated 14-Nov-2022..**

Dear Sir/Ma'am

As per your mail received for Outcome of Board Meeting submitted to the Exchange dated 14-Nov-2022.

We informed you that our subsidiary company is not carrying any business, this is an inactive since incorporation; still we prepared consolidated results of Holding and Subsidiary Company for Quarter/Half Year ended on 30<sup>th</sup> September, 2022. At the time of submission of Results, due to clerical mistakes by our team, we uploaded only Standalone results.

We also received clarification requirements on mail; reply given to mail on same day. Here with this letter attaching results. We request you to kindly consider the above facts and pardon the genuine human error in the pressure to submit the report in time. We further assure you that we will be more vigilant so as to ensure that no event of error arises in future. Kindly apologize the same.

Kindly take the same on record and oblige.

Yours Faithfully,  
FOR LAXMI COTSPIN LIMITED



Sanjay Rafhi,  
Managing Director  
DIN - 00182739



**Limited Review Report**

To  
The Board of Directors,  
Laxmi Cotspin Limited

We have reviewed the accompanying statement of Unaudited financial results of Laxmi Cotspin Limited ("the company") for the quarter ended 30<sup>th</sup> September, 2022 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.**  
**Chartered Accountants**  
**FRN: 116886W**

*Manish Kankani*



**CA Manish Kankani**  
**Partner**

**M. No. 158020**

**UDIN: 22158020BDBQAQ7554**

Date: 14<sup>th</sup> November, 2022

Place: Mumbai



**Laxmi Cotspin Limited**

Gut No.399, Samangaon-Kajla Road, In Front Of Meenatai Thakare Vridhashram, Samangaon Jalna

CIN :L17120MH2005PLC156866

**Balance Sheet as at 30th September,2022**

(Rs. In Lakhs)

Particular	Notes	(Rs. In Lakhs)	
		As at Sept 30, 2022	As at March 31, 2022
<b>A. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	3	2,535.16	2,675.49
(b) Right-of-Use Assets	3	-	-
(c) Capital Work-in-Progress	3	203.82	203.12
(d) Financial Assets		-	-
i. Investments	4	211.23	197.46
(e) Income Tax Assets (net)		-	-
<b>TOTAL NON CURRENT ASSETS</b>		<b>2,950.21</b>	<b>3,076.08</b>
<b>CURRENT ASSETS</b>			
(a) Inventories	5	3,817.56	4,742.00
(b) Financial assets		-	-
i. Trade Receivables	6	178.02	861.05
ii. Cash and Cash Equivalents	7	8.47	5.25
iii. Loans and Advances	8	1,143.31	1,678.64
(c) Other Current Assets	9	363.54	389.84
<b>TOTAL CURRENT ASSETS</b>		<b>5,510.90</b>	<b>7,676.79</b>
<b>TOTAL ASSETS</b>		<b>8,461.11</b>	<b>10,752.86</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	10	1,714.77	1,714.77
(b) Other Equity	11	3,686.39	3,642.95
<b>TOTAL EQUITY</b>		<b>5,401.16</b>	<b>5,357.72</b>
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings	12	1,579.03	1,025.49
(b) Provisions	13	57.74	50.00
(c) Deferred Tax Liabilities (Net)		40.58	40.58
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>1,677.35</b>	<b>1,116.06</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings	14	749.50	2,940.52
ii. Trade payables	15	442.57	631.72
(b) Provisions		-	-
(c) Current Tax Liabilities (Net)	16	8.83	41.51
(e) Other Current Liabilities	17	181.71	665.33
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,382.60</b>	<b>4,279.08</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>8,461.11</b>	<b>10,752.86</b>

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

**DMKH & Co.**

Chartered Accountants

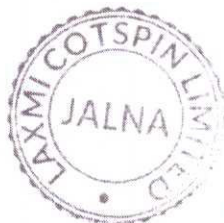
FRN : 0116886W

*Manish Kankani*

**CA Manish Kankani**

(Partner)

M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rath*  
**Sanjay Rath**  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*  
**Rajesh Bansal**  
Director  
DIN 00272612

*Anupkumar Gindodiya*  
**Anupkumar Gindodiya**  
CFO

Place: Mumbai

Date: 14/11/2022

**Laxmi Cotspin Limited**  
**Cash Flow Statement**  
For the period ended 30th Sept, 2022

(Rs. In Lakhs)

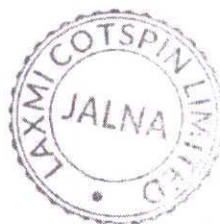
Particulars	As At 30th Sept, 2022 Rs.	As At 31st March, 2022 Rs.
<b>A. Cash Inflow/ (Outflow) from Operating Activities</b>		
Net Profit After Tax	46.57	544.91
Adjustment For		
Depreciation	164.64	323.28
Interest Paid (Net)	151.77	257.45
Provision for Income Tax	8.83	230.00
Deferred Tax	-	16.35
Remeasurement of defined benefit obligation	-	1.57
Provision for Gratuity and Leave Encashment	5.65	13.06
Profit / (Loss) on Sale of Asset	-	30.05
Duty Drawback, Interest and Subsidy Received	(109.86)	(135.78)
Earlier Provision Written Back	-	17.51
	<b>221.03</b>	<b>753.49</b>
<b>Operating Profit before working capital changes</b>	<b>267.60</b>	<b>1,298.40</b>
Adjustment for		
Inventories	924.44	(1,701.29)
Trade Receivables	683.03	1,101.25
Other Current Assets	26.30	(88.75)
Short-term loans and advances	535.34	(932.17)
Trade Payables	(189.15)	116.70
Other Current Liabilities	(516.31)	(139.74)
Long term provisions	7.74	6.08
Income Tax Paid	(8.83)	(230.00)
	<b>1,462.55</b>	<b>(1,867.92)</b>
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>1,730</b>	<b>(569.53)</b>
<b>B. Cash Inflow/(Outflow) From Investment Activities</b>		
Capital Expenditure (Purchase/ Capitalization)	(23.61)	(320.54)
Sale Proceeds of Fixed Assets	-	15.41
(Increase) / Decrease due to Investment	(13.76)	(55.69)
(Increase) / Decrease due to revaluation	-	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(37.37)</b>	<b>(360.82)</b>
<b>C. Cash Inflow/(Outflow) From Financing Activities</b>		
Increase/ Decrease in Long Term Borrowings	553.55	(326.80)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(2,201.20)	1,373.92
Interest Paid	(151.77)	(257.45)
Duty Drawback, Interest and Subsidy Received	109.86	135.78
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(1,689.57)</b>	<b>925.46</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>3.21</b>	<b>(4.89)</b>
<b>Cash &amp; Cash equivalents (Opening Balance)</b>	<b>5.25</b>	<b>10.14</b>
<b>Cash &amp; Cash equivalents (Closing Balance)</b>	<b>8.47</b>	<b>5.25</b>

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.  
Chartered Accountants  
FRN : 0116886W

*Manish Kankani*

CA Manish Kankani  
(Partner)  
M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rathi*  
Sanjay Rathi  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*  
Rajesh Bansal  
(Director)  
DIN 00272612

*Anup Kumar Gindodiya*  
Anup Kumar Gindodiya  
(CFO)

Place: Mumbai  
Date: 14/11/2022



**Laxmi Cotspin Limited**  
**CIN :L17120MH2005PLC156866**  
**Statement of Profit and Loss for the period ended as on 30th September, 2022**

(Rs. In Lakhs)

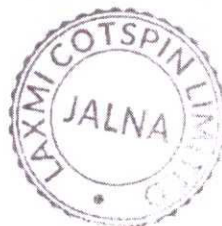
Particular	Notes	For the period ended Sept 30, 2022	For the period ended March 31, 2022
I. Revenue From Operations	18	7,355.16	21,594.31
II. Other Income	19	109.86	135.78
<b>Total Income (I+II) (III)</b>		<b>7,465.02</b>	<b>21,730.09</b>
<b>IV. Expenses</b>			
Cost of Materials Consumed	20	6,216.77	17,724.46
Changes in Inventories of Work-In-Progress and Finished Goods	21	(206.64)	(75.84)
Employee Benefit Expense	22	417.90	827.50
Finance Costs	23	151.77	257.45
Depreciation and Amortisation Expense	24	164.64	323.28
Other Expenses	25	685.28	1,894.52
<b>Total Expenses</b>		<b>7,429.71</b>	<b>20,951.37</b>
<b>V. Profit Before Extra-Ordinary Item (III - IV)</b>		<b>35.31</b>	<b>778.72</b>
Extra-Ordinary Item		-	30.05
<b>V. Profit Before Tax (III - IV)</b>		<b>35.31</b>	<b>808.77</b>
<b>VI. Income tax expense</b>			
Current Tax		8.83	230.00
Deferred Tax		-	16.35
Short provision in respect of earlier years		(20.09)	-
MAT Credit Entitlement		-	17.51
<b>Total Tax Expense</b>		<b>(11.26)</b>	<b>263.86</b>
<b>VII. Profit for the Year (V - VI)</b>		<b>46.57</b>	<b>544.91</b>
<b>VIII. Other comprehensive income</b>			
Items that may be reclassified to profit or loss		-	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		-	-
Exchange differences on translation of foreign operations		-	-
Remeasurement of defined benefit obligation		-	(1.57)
Others (Specify)		-	-
Income tax relating to these items		-	-
<b>Total Other Comprehensive Income for the Year, Net of Tax</b>		<b>-</b>	<b>(1.57)</b>
<b>IX. Total Comprehensive Income for the Year (VII + VIII)</b>		<b>46.57</b>	<b>543.34</b>
<b>X. Earnings Per Equity Share for Profit Attributable to Owners</b>			
Basic		0.27	0.32
Diluted		0.27	0.32

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

**DMKH & Co.**  
Chartered Accountants  
FRN : 0116886W

*Manish Kankani*  
**CA Manish Kankani**  
(Partner)  
M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rathi*  
**Sanjay Rathi**  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*  
**Rajesh Bansal**  
(Director)  
DIN 00272612

*Anupkumar Gindodiya*  
**Anupkumar Gindodiya**  
CFO

Place: Mumbai  
Date: 14/11/2022

**Laxmi Cotspin Limited**  
**Statement of Profit and Loss**  
For the period ended 30th September, 2022

(Rs.in Lakhs)

Particulars	Quarter End			Half Year Ended		Year Ended
	30th Sept, 2022	30th June, 2022	30st Sept, 2021 Rs.	30th Sept, 2022	30st Sept, 2021 Rs.	31st March, 2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Income from operations (Net)	3,334.18	4,020.98	4,363.65	7,355.16	11,526.68	21,594.31
Other Operating Income	-	-	-	-	-	-
<b>Total income from operation</b>	<b>3,334.18</b>	<b>4,020.98</b>	<b>4,363.65</b>	<b>7,355.16</b>	<b>11,526.68</b>	<b>21,594.31</b>
<b>2. Expenses</b>						
Cost of materials consumed	2,595.82	3,620.95	3,516.49	6,216.77	9,539.56	17,724.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	38.36	(245.00)	4.61	(206.64)	(59.63)	(75.84)
Employee Benefit Expenses	216.57	201.33	203.25	417.90	381.51	827.50
Depreciation and Amortisation expenses	80.36	84.27	78.58	164.64	171.85	323.28
Other expenses	371.61	313.66	378.65	685.28	977.15	1,894.52
<b>Total Expenses</b>	<b>3,302.72</b>	<b>3,975.21</b>	<b>4,181.58</b>	<b>7,277.94</b>	<b>11,010.43</b>	<b>20,693.92</b>
<b>3. Profit/(Loss) from operation before other income, finance Cost and Exceptional Items (1-2)</b>	<b>31.46</b>	<b>45.77</b>	<b>182.06</b>	<b>77.23</b>	<b>516.25</b>	<b>900.39</b>
<b>4. Other Income</b>	<b>33.44</b>	<b>76.42</b>	<b>61.72</b>	<b>109.86</b>	<b>91.56</b>	<b>135.78</b>
<b>5. Profit/(Loss) from ordinary Activities before finance Cost and Exceptional Items (3+4)</b>	<b>64.90</b>	<b>122.19</b>	<b>243.78</b>	<b>187.09</b>	<b>607.81</b>	<b>1,036.17</b>
<b>6. Finance costs</b>	<b>68.74</b>	<b>83.03</b>	<b>71.64</b>	<b>151.77</b>	<b>142.49</b>	<b>257.45</b>
<b>7. Profit/(Loss) from ordinary Activities after finance Cost but before Exceptional Items (5-6)</b>	<b>(3.84)</b>	<b>39.16</b>	<b>172.15</b>	<b>35.31</b>	<b>465.32</b>	<b>778.72</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>30.05</b>	<b>-</b>	<b>30.05</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary Activities before tax (7+8)</b>	<b>(3.84)</b>	<b>39.16</b>	<b>202.20</b>	<b>35.31</b>	<b>495.37</b>	<b>778.72</b>
<b>10. Tax expense:</b>						
1) Current Tax	(0.96)	9.79	50.55	8.83	123.84	230.00
2) Deferred Tax	-	-	22.79	-	22.50	16.35
3) Short/ Excess Provision	(20.09)	-	-	(20.09)	-	17.51
	(21.05)	9.79	73.34	(11.26)	146.34	263.86
<b>11. Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>514.86</b>
<b>12. EXTRA-ORDINARY ITEMS</b>						
Profit/(Loss) on sale of Asset	-	-	-	-	-	30.05
13. Other comprehensive income	-	-	-	-	-	-
Remeasurement of defined benefit obligation	-	-	-	-	-	(1.57)
<b>Total Extra-Ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28.49</b>
<b>13. Net Profit for the Year (11-12)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>543.34</b>
<b>14. Share of profit/ (loss) of associates*</b>						
<b>15. Minority Interest*</b>						
<b>16. Net Profit/ (Loss) after Taxes, minority Interest and Share of Profit/ (Loss) of associates (13-14-15)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>543.34</b>



*SK Reddy* 2/1/21



17	Paid up Equity share capital (Face Value of Rs. 10/- each)	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700
18	Reserves (Excluding revaluation reserve)	3,317	3,669	3,446	3,686	3,446	3,643
	<b>Earning per equity per share before (Extra Ordinary Items) of Rs.</b>						
19i	<b>10/- each</b>						
a)	Basic EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
b)	Diluted EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
	<b>Earning per equity per share after (Extra Ordinary Items) of Rs.</b>						
19ii	<b>10/- each</b>						
a)	Basic EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
b)	Diluted EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

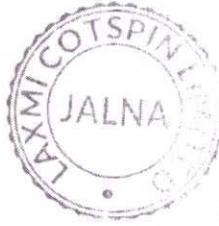
**Notes:**

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 14th September, 2022.
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The Management identifies "Cotton" as the only business Segment.
- 4 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th August, 2021

In terms of our report of even date

DMKH & Co.  
Chartered Accountants  
FRN : 066580

CA Manish Kankani  
(Partner)  
M. No. 158020



*Sanjay Rath*  
Sanjay Rath  
(Managing Director)  
DIN 00182739

*Agupkumar*  
Agupkumar  
Gindodiya  
(CFO)

For and on behalf of the  
Board of Directors

*Rajesh Bansal*  
Rajesh Bansal  
(Director)  
DIN 00272612

Date : 14th September, 2022  
Place : Mumbai



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
LAXMI COTSPIN LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LAXMI COTSPIN LIMITED** ("the Holding Company") and its share of the net profit after tax and total comprehensive income of the Group for the quarter ended September 30, 2022 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





4. The statement includes the results of the following entities:
- Laxmi Cotspin Limited (Holding Company)
  - Laxmi Spintex Private Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement includes the company's share of net profit after tax of Rs Nil for the quarter ended September 30, 2022 in respect of 1 subsidiary company, based on their interim financial result and other financial information which have not been reviewed by its auditor. The unaudited financial result and other financial information have been approved and furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial result and other financial information is not material to the company. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For **DMKH & Co.**  
Chartered Accountants  
Firm Registration No.: 116886W

*M. Kankani*

**CA Manish Kankani**  
Partner  
Membership No.: 158020  
UDIN: 22158020BFHNWS5145  
Place: Mumbai  
Date: November 14, 2022





**Laxmi Cotspin Limited**  
**CIN :L17120MH2005PLC156866**  
**Consolidated Balance Sheet as at 30th September,2022**

(Rs. In Lakhs)

Particular	Notes	As at Sept 30, 2022	As at Sept 30, 2021
<b>A. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	3	2,535.16	2,650.84
(b) Right-of-Use Assets	3	-	-
(c) Capital Work-in-Progress	3	203.82	198.04
(d) Financial Assets		-	-
i. Investments	4	201.23	142.37
(e) Income Tax Assets (net)			
<b>TOTAL NON CURRENT ASSETS</b>		<b>2,940.21</b>	<b>2,991.25</b>
<b>CURRENT ASSETS</b>			
(a) Inventories	5	3,817.56	2,581.49
(b) Financial assets		-	-
i. Trade Receivables	6	178.02	1,401.35
ii. Cash and Cash Equivalents	7	8.72	12.64
iii. Loans and Advances	8	1,143.31	2,475.29
(c) Other Current Assets	9	364.44	283.17
<b>TOTAL CURRENT ASSETS</b>		<b>5,512.05</b>	<b>6,753.93</b>
<b>TOTAL ASSETS</b>		<b>8,452.26</b>	<b>9,745.18</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	10	1,714.77	1,714.77
(b) Other Equity	11	3,686.39	3,445.51
<b>TOTAL EQUITY</b>		<b>5,401.16</b>	<b>5,160.28</b>
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings	12	1,579.03	1,612.55
(b) Provisions	13	57.74	49.39
(c) Deferred Tax Liabilities (Net)		40.58	46.72
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>1,677.35</b>	<b>1,708.66</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings	14	749.50	1,842.23
ii. Trade payables	15	433.72	627.04
(b) Provisions		-	-
(c) Current Tax Liabilities (Net)	16	8.83	123.84
(e) Other Current Liabilities	17	181.71	283.13
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,373.75</b>	<b>2,876.24</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>8,452.26</b>	<b>9,745.18</b>

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

**DMKH & Co.**

Chartered Accountants

FRN : 0116886W

*Manish Kankani*

**CA Manish Kankani**  
(Partner)  
M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rathi*

**Sanjay Rathi**  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*

**Rajesh Bansal**  
(Director)  
DIN 00272612

*Anup Kumar Gindodiya*  
**Anup Kumar Gindodiya**  
(CFO)

Place: Mumbai  
Date: 14.11.2022



**Laxmi Cotspin Limited**  
**CIN :L17120MH2005PLC156866**

**Consolidated Statement of Profit and Loss for the period ended as on 30th September, 2022**

(Rs. In Lakhs)

Particular	Notes	For the period ended Sept 30, 2022	For the period ended Sept 30, 2021
I. Revenue From Operations	18	7,355.16	11,526.68
II. Other Income	19	109.86	91.56
<b>Total Income (I+II) (III)</b>		<b>7,465.02</b>	<b>11,618.24</b>
<b>IV. Expenses</b>			
Cost of Materials Consumed	20	6,216.77	9,539.56
Changes in Inventories of Work-In-Progress and Finished Goods	21	(206.64)	(59.63)
Employee Benefit Expense	22	417.90	381.51
Finance Costs	23	151.77	142.49
Depreciation and Amortisation Expense	24	164.64	171.85
Other Expenses	25	685.28	977.15
<b>Total Expenses</b>		<b>7,429.71</b>	<b>11,152.92</b>
<b>V. Profit Before Extra-Ordinary Item (III - IV)</b>		<b>35.31</b>	<b>465.32</b>
Extra-Ordinary Item		-	30.05
<b>V. Profit Before Tax (III - IV)</b>		<b>35.31</b>	<b>495.37</b>
<b>VI. Income tax expense</b>			
Current Tax		8.83	123.84
Deferred Tax		-	22.50
Short provision in respect of earlier years		(20.09)	-
MAT Credit Entitlement		-	-
<b>Total Tax Expense</b>		<b>(11.26)</b>	<b>146.34</b>
<b>VII. Profit for the Year (V - VI)</b>		<b>46.57</b>	<b>349.03</b>
<b>VIII. Other comprehensive income</b>			
Items that may be reclassified to profit or loss		-	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		-	-
Exchange differences on translation of foreign operations		-	-
Remeasurement of defined benefit obligation		-	-
Others (Specify)		-	-
Income tax relating to these items		-	-
<b>Total Other Comprehensive Income for the Year, Net of Tax</b>		<b>-</b>	<b>-</b>
<b>IX. Total Comprehensive Income for the Year (VII + VIII)</b>		<b>46.57</b>	<b>349.03</b>
<b>X. Earnings Per Equity Share for Profit Attributable to Owners</b>			
Basic		0.27	0.20
Diluted		0.27	0.20

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

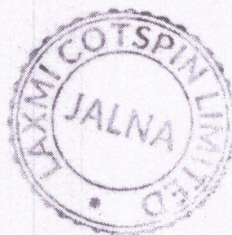
**DMKH & Co.**

Chartered Accountants

FRN : 0116886W

*Manish Kankani*

**CA Manish Kankani**  
(Partner)  
M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rathi*  
**Sanjay Rathi**  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*  
**Rajesh Bansal**  
(Director)  
DIN 00272612

*Anup Kumar Gindodiya*  
**Anup Kumar Gindodiya**  
(CFO)

Place: Mumbai  
Date: 14.11.2022



**Laxmi Cotspin Limited**  
**Consolidated Cash Flow Statement**  
For the period ended 30th Sept, 2022

(Rs. In Lakhs)

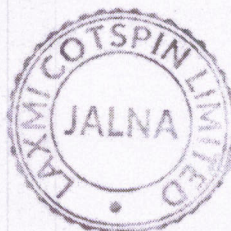
Particulars	As At 30th Sept, 2022 Rs.	As At 31st March, 2022 Rs.
<b>A. Cash Inflow/ (Outflow) from Operating Activities</b>		
Net Profit After Tax	46.57	544.91
<b>Adjustment For</b>		
Depreciation	164.64	323.28
Interest Paid (Net)	151.77	257.45
Provision for Income Tax	8.83	230.00
Deferred Tax	-	16.35
Remeasurement of defined benefit obligation	-	1.57
Provision for Gratuity and Leave Encashment	5.65	13.06
Profit / (Loss) on Sale of Asset	-	30.05
Duty Drawback, Interest and Subsidy Received	(109.86)	(135.78)
Earlier Provision Written Back	-	17.51
	<b>221.03</b>	<b>753.49</b>
<b>Operating Profit before working capital changes</b>	<b>267.60</b>	<b>1,298.40</b>
<b>Adjustment for</b>		
Inventories	924.44	(1,701.29)
Trade Receivables	683.03	1,101.25
Other Current Assets	25.40	(88.75)
Short-term loans and advances	535.34	(932.17)
Trade Payables	(198.00)	116.70
Other Current Liabilities	(516.31)	(139.74)
Long term provisions	7.74	6.08
Income Tax Paid	(8.83)	(230.00)
	<b>1,452.80</b>	<b>(1,867.92)</b>
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>1,720</b>	<b>(569.53)</b>
<b>B. Cash Inflow/(Outflow) From Investment Activities</b>		
Capital Expenditure (Purchase/ Capitalization)	(23.61)	(320.54)
Sale Proceeds of Fixed Assets	-	15.41
(Increase) / Decrease due to Investment	(3.76)	(55.69)
(Increase) / Decrease due to revaluation	-	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(27.37)</b>	<b>(360.82)</b>
<b>C. Cash Inflow/(Outflow) From Financing Activities</b>		
Increase/ Decrease in Long Term Borrowings	553.55	(326.80)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(2,201.20)	1,373.92
Interest Paid	(151.77)	(257.45)
Duty Drawback, Interest and Subsidy Received	109.86	135.78
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(1,689.57)</b>	<b>925.46</b>
<b>Net Changes In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>3.46</b>	<b>(4.89)</b>
Cash & Cash equivalents (Opening Balance)	5.25	10.14
Cash & Cash equivalents (Closing Balance)	8.72	5.25

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.  
Chartered Accountants  
FRN : 0116886W

*M. Kankani*

CA Manish Kankani  
(Partner)  
M. No. 158020



For and on behalf of Board of Directors of  
Laxmi Cotspin Limited

*Sanjay Rathi*

Sanjay Rathi  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*

Rajesh Bansal  
(Director)  
DIN 00272612

*Anup Kumar Gindodiya*  
Anup Kumar Gindodiya  
(CFO)

Place: Mumbai  
Date: 14.11.2022



**Laxmi Cotspin Limited**  
**Consolidated Statement of Profit and Loss**  
For the period ended 30th September, 2022

(Rs.in Lakhs)

Particulars	Quarter End			Half Year Ended		Year Ended
	30th Sept, 2022	30th June, 2022	30th Sept, 2021 Rs.	30th Sept, 2022	30th Sept, 2021 Rs.	31st March, 2022
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Income from operations (Net)	3,334.18	4,020.98	4,363.65	7,355.16	11,526.68	21,594.31
Other Operating Income	-	-	-	-	-	-
<b>Total income from operation</b>	<b>3,334.18</b>	<b>4,020.98</b>	<b>4,363.65</b>	<b>7,355.16</b>	<b>11,526.68</b>	<b>21,594.31</b>
<b>2. Expenses</b>						
Cost of materials consumed	2,595.82	3,620.95	3,516.49	6,216.77	9,539.56	17,724.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	38.36	(245.00)	4.61	(206.64)	(59.63)	(75.84)
Employee Benefit Expenses	216.57	201.33	203.25	417.90	381.51	827.50
Depreciation and Amortisation expenses	80.36	84.27	78.58	164.64	171.85	323.28
Other expenses	371.61	313.66	378.65	685.28	977.15	1,894.52
<b>Total Expenses</b>	<b>3,302.72</b>	<b>3,975.21</b>	<b>4,181.58</b>	<b>7,277.94</b>	<b>11,010.43</b>	<b>20,693.92</b>
<b>3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)</b>	<b>31.46</b>	<b>45.77</b>	<b>182.06</b>	<b>77.23</b>	<b>516.25</b>	<b>900.39</b>
<b>4. Other Income</b>	<b>33.44</b>	<b>76.42</b>	<b>61.72</b>	<b>109.86</b>	<b>91.56</b>	<b>135.78</b>
<b>5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)</b>	<b>64.90</b>	<b>122.19</b>	<b>243.78</b>	<b>187.09</b>	<b>607.81</b>	<b>1,036.17</b>
<b>6. Finance costs</b>	<b>68.74</b>	<b>83.03</b>	<b>71.64</b>	<b>151.77</b>	<b>142.49</b>	<b>257.45</b>
<b>7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)</b>	<b>(3.84)</b>	<b>39.16</b>	<b>172.15</b>	<b>35.31</b>	<b>465.32</b>	<b>778.72</b>
<b>8. Exceptional Items</b>	-	-	30.05	-	30.05	-
<b>9. Profit/(Loss) from ordinary Activities before tax (7+8)</b>	<b>(3.84)</b>	<b>39.16</b>	<b>202.20</b>	<b>35.31</b>	<b>495.37</b>	<b>778.72</b>
<b>10. Tax expense:</b>						
1) Current Tax	(0.96)	9.79	50.55	8.83	123.84	230.00
2) Deferred Tax	-	-	22.79	-	22.50	16.35
3) Short/ Excess Provision	(20.09)	-	-	(20.09)	-	17.51
	(21.05)	9.79	73.34	(11.26)	146.34	263.86
<b>11. Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>514.86</b>
<b>12. EXTRA-ORDINARY ITEMS</b>						
Profit/(Loss) on sale of Asset	-	-	-	-	-	30.05
<b>13. Other comprehensive income</b>						
Remeasurement of defined benefit obligation	-	-	-	-	-	(1.57)
<b>Total Extra-Ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28.49</b>
<b>13. Net Profit for the Year (11-12)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>543.34</b>
<b>14. Share of profit/ (loss) of associates*</b>	-	-	-	-	-	-
<b>15. Minority Interest*</b>	-	-	-	-	-	-
<b>16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)</b>	<b>17.21</b>	<b>29.37</b>	<b>128.86</b>	<b>46.57</b>	<b>349.03</b>	<b>543.34</b>



*Sk Rali* *2/11*



17	Paid up Equity share capital (Face Value of Rs. 10/- each)	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700
18	Reserves (Excluding revaluation reserve)	3,317	3,669	3,446	3,686	3,446	3,643
19i	<b>Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each</b>						
	a) Basic EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
	b) Diluted EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
19ii	<b>Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each</b>						
	a) Basic EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17
	b) Diluted EPS (in Rs.)	0.10	0.17	0.75	0.27	2.04	3.17

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

**Notes:**

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 14th September,2022.
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The Management Identifies "Cotton" as the only business Segment.
- 4 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th August, 2021

In terms of our report of even date

DMKH & Co.  
Chartered Accountants  
FRN : 066580

CA Manish Kankani  
(Partner)  
M. No. 158020



For and on behalf of the  
Board of Directors

*Sanjay Rath*  
Sanjay Rath  
(Managing Director)  
DIN 00182739

*Rajesh Bansal*  
Rajesh Bansal  
(Director)  
DIN 00272612

*Anupkumar Gindodiya*  
Anupkumar  
Gindodiya  
(CFO)

Date : 14th Nov,2022  
Place : Mumbai