



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jaina-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date: - 27/09/2024

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai- 400051. (Maharashtra)

(Stock Symbol - LAXMICOT

ISIN - INE801V01019)

Dear Sir/Madam,

Sub.: Summary Proceedings and Voting results and Scrutinizer Report of the 19th Annual General Meeting of the company held on 27th September, 2024.

The 19th AGM of the Company was held on Friday, September 27, 2024 at 12.30 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the business as stated in the Notice dated 4th September, 2024 convening the 19th AGM. Meeting was started at 12.50. p.m. (IST), due to lack of quorum. In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Para A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Annexure A.
- 2) Voting results of the businesses transacted at the AGM as required under Regulation 44(3) of the SEBI Listing Regulations - Annexure B.
- 3) Report of the Scrutinizer dated September 27, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - Annexure C.

The AGM concluded at 1.03 p.m. (IST). The Voting Results along with the Scrutinizer's Report dated September 27, 2024 is also being made available on the Company's website of the company.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Laxmi Cotspin Limited

Soni Karwa
Company Secretary &
Compliance Officer
M. No. A69381
Encl: As above

Summary of the Proceedings of the 19th Annual General Meeting ("AGM") of Laxmi Cotspin Limited held through Video Conferencing and Audio-Visual Means on Friday, September 27, 2024.

Meeting Day, Date, and Time: Friday, September 27, 2024, at 12.30 PM (IST), Instead of 12.30 PM meeting started at 12.50 PM due to lack of quorum. The Meeting concluded at 1.03 PM.

Mode: Through Video Conferencing (VC) and Audio-Visual Means (OVM), which was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular issued by the Securities and Exchange Board of India (SEBI Circular), and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Members attending the Meeting: 30 Members were attended the meeting virtually in person/through authorized representatives. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

The 19th Annual General Meeting ('AGM') of Laxmi Cotspin Limited (the "Company"), was held on Friday, September 27, 2024, at 12.50 p.m. (IST), through Video Conferencing/Other Audio-Visual Means in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"). The proceedings of the AGM were deemed to be conducted at Gut No.399, Samangaon-Kajla Road, In Front of Meenatai Thakare Vridhashram, Samangaon Jalna MH 431203 IN, which was the deemed venue of the AGM.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

All the directors were present at the meeting through Video Conference and Other Audio-Visual Means.

The Company Secretary welcomed the Members at the 19th AGM of the Company.

The Company Secretary, Mrs. Soni Karwa informed the Members that, the 19th Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Company Secretary welcomed the Shareholders and introduced members of the board at the 19th AGM of the Company.

The Company Secretary further welcomed the DMKH & Co. our Statutory Auditors, D Sagar & Associates our Secretarial Auditors, CA Piyush Agrawal, Practicing Chartered Accountant

who is a Scrutinizer for AGM and Mr. Anup Gindodiya, Chief Financial Officer of the Company at the 19th AGM.

The Company Secretary informed the Members that, in terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable, while other statutory registers, books and records were available for inspection electronically.

She mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment; hence, it was not required to read these Reports at the meeting. With the consent of the Members, the Notice convening the 19th AGM along with the Annual Report 2023-24 as already circulated with members were taken as read.

The Company Secretary, Mrs. Soni Karwa informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. The remote e-voting commenced from Tuesday, September 24, 2024 (9.00 a.m. IST) and ended at Thursday, September 26, 2024 (5.00 p.m. IST). She also informed that the Company has provided the facility to vote at the meeting through e-voting platform of Link Intime to those Members who did not exercise their vote through remote e-voting. She further informed that CA Piyush Agrawal was appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within two working days of conclusion of the AGM.

After that Mr. Sanjay Rathi Managing Director of the company addressed to shareholder and read out letter to shareholder.

The Company Secretary, read out items of business as mentioned in the Notice convening the 19th AGM, which were put to vote through remote e-voting and e-voting at the 19th AGM, given as follows:

Sr No	Business conducted at the 19th AGM	Type of Resolution
1	To receive, consider and adopt Standalone and Consolidated Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2024 along with Directors Report and Audited Report of the Company.	Ordinary Resolution
2	To reappoint M/s. DMKH AND CO, Chartered Accountants, Mumbai, as statutory auditor of the company and to fix their remuneration	Ordinary Resolution
3	Mr. Ramesh Mundada (DIN- 00153255) director of the company who retire by rotation and being eligible for reappointment, offers himself for re-appointment.	Ordinary Resolution

With due consent of all the members Mr. Sanjay Rathi elected as Chairman of the Meeting.

The Chief Financial Officer deliberated the members about the performance of the Company in the financial year 2023-24, highlighting the performances of the Spinning Textile business in India as well as international businesses and impact on the business due to the pandemic, cotton prices and the recent geopolitical developments, as well as the strategy going forward. He further conveyed thanks for continued trust in the Company.

The Company Secretary of the Company authorized to receive the voting results and intimate the same to the stock exchanges in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws. Consolidated results of the remote e-voting and e-voting at the AGM venue would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Stock Exchange of India (NSE).

The Company Secretary, thanks the Members for their continued support and for attending and participating in the meeting. She also thanked the Directors for joining the meeting virtually.

Also informed the members that the e voting process will continue for the next 15 minutes and will be disabled automatically. Thereafter the meeting was concluded with a vote of thanks to the chair by Mrs. Soni Karwa and declared the meeting as concluded at 1.03 PM.

Yours Sincerely,
For Laxmi Cotspin Limited

Soni Karwa
Company Secretary &
Compliance Officer
M. No. A69381

LAXMI COTSPIN LIMITED

Date of the AGM	27-09-2024
Total number of shareholders on record date	7572
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and promoter Group:	
Public:	

Laxmi Cotspin Limited

Resolution Required : Ordinary		1 - To receive, consider and adopt Standalone and Consolidated Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2024 along with Directors Report and Audited Report of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	9886095	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	1837	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	7259738	1096541	15.1044	1096200	341	99.9689	0.0311
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1096541	15.1044	1096200	341	99.9689	0.0311
Total		17147670	1096541	6.3947	1096200	341	99.9689	0.0311

Laxmi Cotspin Limited

Resolution Required : Ordinary		2 - To reappoint M/s. DMKH AND CO, Chartered Accountants, Mumbai, as statutory auditor of the company and to fix their remuneration and in this regards pass with or without modification(s).						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	9886095	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	1837	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	7259738	1096541	15.1044	1096200	341	99.9689	0.0311
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1096541	15.1044	1096200	341	99.9689	0.0311
Total		17147670	1096541	6.3947	1096200	341	99.9689	0.0311

Laxmi Cotspin Limited

Resolution Required : Ordinary		3 - Mr. Ramesh Mundada (DIN- 00153255) who retire by rotation and being eligible for reappointment, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	9886095	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	1837	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	7259738	1096541	15.1044	1096200	341	99.9689	0.0311
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1096541	15.1044	1096200	341	99.9689	0.0311
Total		17147670	1096541	6.3947	1096200	341	99.9689	0.0311



SCRUTINIZER'S REPORT

(Pursuant to section 108 of Companies Act, 2013 read with companies (Management and Administration) Rules, 2015 as amended from time to time)

To,
The Chairman,
LAXMI COTSPIN LIMITED,
GUT NO.399, SAMANGAON-KAJLA ROAD,
IN FRONT OF MEENATAI THAKARE VRIDHASHRAM,
SAMANGAON, JALNA, MAHARASHTRA, INDIA, 431203

c19th Annual General Meeting of the Equity Shareholders of M/s LAXMI COTSPIN LIMITED held on Friday, the 27th day of September, 2024 at 12:30 P.M. Meeting was started at 12:50 P.M. due to lack of quorum. Through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Ref: Scrutinizer's Report on Remote e-Voting conducted for the 19th Annual General Meeting held on Friday, the 27th day of September, 2024 at 12:50 P.M. (IST) in Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Dear Sir,

I, Piyush Agrawal, Chartered Accountant in practice, having office at Shop No. 6, 1st Floor, Above Dominos, Shakun Plaza, Yadav Nagar, Jalna 431203 was duly appointed as Scrutinizer by the Board of Directors of M/s Laxmi Cotspin Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and e-voting process during the 19th Annual General Meeting in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as per MCA General Circulars and other circulars issued by the Ministry of Corporate Affairs (MCA)(the "Relevant Circulars") and SEBI Circulars issued in this regard, ("MCA and SEBI Circular/s"), and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the business

JALNA OFFICE
Shop No. 6, 1st Floor
Above Dominos, Shakun Plaza,
Yadav Nagar, JALNA - 431 203

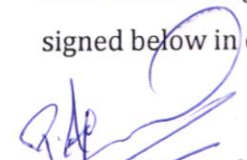


FRN : 116435W M.No.135041


PUNE OFFICE
Krishna Kunj, 1187/23,
Ghole Road, Shivajinagar,
PUNE - 411005

transacted in the Annual General Meeting Notice dated 4th September, 2024.

The meeting was started at 12.50 pm (IST) and ended at 1.03 pm (IST)

- The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with the rules, MCA and SEBI Circulars relating to voting by electronic means, remote e-voting and e-voting on all the resolutions contained in the Notice of 19th Annual General Meeting.
 - My responsibility as a Scrutinizer for the remote e-voting and e-voting process is restricted to make a Scrutinizer's report of the votes casted **"in favour", or "against" and "invalid"/abstain/by interested parties"** for all resolution contained in the Notice of 19th Annual General Meeting.
 - The company has availed the e-voting facility offered by National Securities Depository Limited for conducting e-voting by the shareholders of the company.
 - The voting rights of members are in proportion to their shares of the paid-up equity share capital of the company as on 20th September, 2024, being the cut off date.
 - The Remote E-Voting period remained open from September 24, 2024 (9:00 am) and ends on September 26, 2024 (5:00 pm).
 - The Company provided the facility of e-voting during AGM only to such members who had not cast their vote through Remote E-voting
 - The Shareholders holding shares as on the "cut-off date" i.e. the 20th September, 2024 were entitled to vote on the proposed 3 (Three) Resolutions as mentioned in the Notice of the 19th Annual General Meeting of M/s Laxmi Cotspin Limited (Item No. 1 to 3 of the Notice of the 19th AGM of M/s Laxmi Cotspin Limited).
 - After the conclusion of the AGM the votes cast through remote e-voting were unblocked on September 27, 2024 in the presence of 2 witnesses, namely Mr. Priyank Agrawal and Mrs. Geeta Mangaramani, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- 

Priyank Agrawal
(Witness)



Geeta Mangaramani
(Witness)
- Thereafter the details containing inter-alia, list of equity shareholders, who voted "for" and "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of NSDL.

- My Scrutinizer Report based on the reports generated from NSDL e-voting system in respect of remote e-voting and e-voting during the AGM.
- The report on voting done at the meeting was generated in my presence and the voting process was diligently scrutinized.
- I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL-voting system.

Based on above, I do and hereby submit my report as under:

RESULTS OF REMOTE E-VOTING AND E-VOTING DURING AGM:

(a) Resolution 1: Ordinary Business (Ordinary Resolution)

To receive, consider and adopt Standalone and Consolidated Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2024 along with Directors Report and Auditors Report of the Company.

Manner of Voting	Valid Votes in favour of the Resolution		Valid Votes against the resolution		Invalid Votes
	No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	20	10,96,200 (99.96%)	3	341 (0.031%)	0
E-Voting at AGM	0	0	0	0	0
Total	20	10,96,200 (99.96%)	3	341 (0.031%)	0

RESULT: - Since, the number of votes cast in favour of the resolution is 99.96% and the number of votes cast against the resolution is 0.031% Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the 19th AGM has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

(b) Resolution 2: Ordinary Business (Ordinary Resolution)

To reappoint M/s. DMKH AND CO, Chartered Accountants, Mumbai, as statutory auditor of the company and to fix their remuneration and in this regards pass with or or without modification(s).

Manner of Voting	Valid Votes in favour of the Resolution		Vaid Votes against the resolution		Invalid Votes
	No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	20	10,96,200 (99.96%)	3	341 (0.031%)	0
E-Voting at AGM	0	0	0	0	0
Total	20	10,96,200 (99.96%)	3	341 (0.031%)	0

RESULT: - Since, the number of votes cast in favour of the resolution is 99.96% and the number of votes cast against the resolution is 0.031% Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the 19th AGM has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

(c) Resolution 3: Ordinary Business (Ordinary Resolution)

Mr. Ramesh Mundada (DIN- 00153255) who retire by rotation and being eligible for reappointment, offers himself for re-appointment.

Manner of Voting	Valid Votes in favour of the Resolution		Valid Votes against the resolution		No. of Invalid Votes
	No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	20	10,96,200 (99.96%)	3	341 (0.031%)	0
E-Voting at AGM	0	0	0	0	0
Total	20	10,96,200 (99.96%)	3	341 (0.031%)	0

RESULT: - Since, the number of votes cast in favour of the resolution is 99.96% and the number of votes cast against the resolution is 0.031% Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the 19th AGM has been passed with requisite majority. The resolution is deemed to be passed as on the date of AGM.

All the Resolutions mentioned in the 19th AGM Notice, as per the results above stand passed under remote e-voting and e-voting at the AGM with the requisite majority and deemed to be passed as on the date of the AGM.

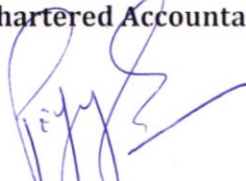
All documents/electronic records relating to voting were handed over to the Company Secretary authorized by the Board for safe keeping.

You may declare, the Result of Voting by electronic Means, [e-Voting & Remote e-Voting], in respect of the 19th Annual General Meeting of the Company, accordingly.

I thank you for the opportunity given to act as a Scrutinizer for the remote e-voting and e-voting at the AGM

Thanking you,

**For Agarwal Kucheriya & Co,
Chartered Accountant,**



**CA Piyush Agrawal
Scrutinizer
(FRN:116435W M.No. 135041)
Date: 27th September 2024
Place: Jalna
UDIN - 24135041BKCLAK4220**

