



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
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CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: - 05/04/2022

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block-G
Bandra Kurla Complex, Bandra (E) Mumbai-400 051

ISIN: INE801V01019

Symbol: LAXMICOT

Subject: - Board Meeting Outcome

Reference: - Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Respected Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. Tuesday 05th April, 2022, which started at 5.15 P.M. and concluded at 6.00 P.M.

The Board considered and approved following matters inter-alia:

1. Appointment of Mr. Shivratn S. Mundada as Director of the company.
2. There was a discussion to reduce working capital limit of HDFC Bank of Rs. 7 Cr and SVC Bank of Rs Cr 4 and to take working capital limit from Axis Bank of Rs 11 Cr.

You are requested to kindly take the same on records

LAXMI COTSPIN LIMITED

Sanjay Rathi

Sanjay Rathi
Managing Director



Mr. Shivratan Mundada (Director)

Mr. Shivratan Mundada is a diploma holder in mechanical engineering from reputed college. He has taken up franchise of Hindustan Petroleum Corporation Ltd, Gas Agency at Ambad in 1990. In 2006 he joined LCL as Managing director and is presently the Director of the company.

He is the founder secretary of Mahesh Nagri Sahakari Path Santha Ltd. Jalna, an organization which provides financial assistance to poor and needy people for their needs such as startup of business, personal loan, housing loan etc. At present the aforesaid Santha holds more than Rs.55 Crores deposits. He looks after the day-to-day operation of the unit such as human resources management, finance, accounts and administration. He is also founder editor of local news paper **Anand Nagari.**