







Regd. Off.: Gut No. 399. Samangaon – Kajala Phata, Jaina-Ambad Road, Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India. Off. 09765999633 E-mail: admin@laxmicotspin.com

Web Sile: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date:

Date - 14/02/2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Ref.:- (ISIN: INE801V01019

SYMBOL: LAXMICOT)

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 Outcome of Board Meeting held on Tuesday, 14th February, 2023.

Pursuant to Regulation 30& 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herby inform you that, a meeting of the Board of Directors of the Company was held on Tuesday, 14th February, 2023 at 6.00 PM at the register office of the company. The Board of Director of the company has considered and approved the following along with other routine business.

- Approved the Unaudited consolidated financial results of the Company for the Quarter ending on 31st December, 2022, taken on record the Limited Review Report of the Statutory Auditor on Unaudited consolidated Financial Results of the company for the Quarter ending on 31st December, 2022.
- Board considered the notice received from Stock exchange for not complied with regulation 33 of SEBI (LODR) Regulations, 2015 (Listing Regulation), Board onwards consider the same while preparing financials.

The meeting was commenced at 6.00 PM and concluded at 7.30 PM

Kindly take the same on record and oblige.

Yours Faithfully,

FOR LAXMI COTSPIN LIMITED

Ramesh Mundada, Director

Director

DIN-00153255





LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **LAXMI COTSPIN LIMITED** (" the company") for the quarter ended 31st December, 2022 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN: 116886W

CA Manish Kankani

Partner

M. No. 158020

UDIN: 23158020BGURVY2327

Date: 14th February, 2023

Place: Mumbai

Laumi Cotspin Limited Statement of Profit and Loss For the period ended 31st December, 2022

(Rs.In Lakhs)

	100000	TO SERVICE STATES OF THE SERVICE STATES OF T	ST. 17. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10				Year Ended	
		Quarter	Ended		9 Month			
Particulars	31st Dec, 2022	Name and Address of the Owner, when the Owner,	30th June , 2022 Rs ,	31st Dec, 2021 8s.	31th Dec, 2022 Rs.	31st Dec, 2021 As.	33 vt (March, 2022 Rs	
Later and a second	Rs. Unaudited	Unaudited	Upaudited	Unaudited	Unaudited	Unaudited	Audited	
	Olizionen				10,192.14	16,036.20	21,594.31	
Income come from operations (Net)	2,836.98	3,334,18	4,020.98	4,509,51	10,192.44	-	4	
her Operating Income	•	*			*		THE TAX IN COLUMN TO THE TAX I	
	2 825 88	3.334.18	4,020.98	4,509.51	10,192.14	16,036.20	21,594.31	
Total Income from operation	2,836,98	3,000,000					17,724.46	
Expenses	2.639.76	2,595.82	3,620.95	3,632.98	8,856.53	13,172.54	(75.84)	
ost of materials consumed sanges in inventories of finished goods,	5.98	38,36	(245.00)	(141,66)	(200.66)	(201.29)	ALCOHOL: NAME OF THE OWNER, THE O	
and in process and stock-in-trade	The second secon	216.57	201.33	232.25	669.41	613.76	827.50 323.28	
nolosee Renelit EXDENSES	251.51 80.44	80.36	84.27	78,50	245.07	250.44 1,456.24	1,894.52	
epreciation and Amortisation expenses	484,65	371.61	313.66	479.08	1,169.93	1,450.24		
ther expenses	A COMMON CONTRACTOR CO			4,281,26	10,740.28	15,291.69	20,693.92	
Total Expenses	3,462.34	3,302.72	3,975.21	4,201,29				
. Profit/(Loss) from operation before other ncome, finance Cost and Expentional Items	(625.36)	31,46	45.77	228.26	(546.13)	744.51	900.39	
1-21	39.86	33.44	76.42	42.00	149.71	133,55	135.78	
Other income			122.19	270.25	(398,42)	878.06	1,036.17	
i. Profit/(Loss) from ordinary Activitiesd pefore finance Cost and Expentional Items	(585.51)	64.90		78,78	131.62	221.26	257.45	
perore finance Cost and Expenditure (1885). Finance costs	(20.16)	68.74	83.03	/4://			778.72	
Profit/(Loss) from ordinary Activities after	(565.35)	(9.84	39.16	191,48	(530,04	30.05		
inance Cost but before Expentional Items (5			-	-			778.7	
8. Exceptional Items	(565.95)	[3.84	39.16	191.48	(530.04	686.85	//4./	
9. Profit/(Loss) from ordinary Activities	District		AL CASHANIA				230.0	
10. Tax expense:	(8.83)	(0.96	9.79		nginer seasonneen	171.71 22.24	16.3	
1) Current Tax	(o.p.)			(0.2!		manufacture and a second secon	17.5	
2) Deferred Tax	·····	{20.09			(20.0	and the same of th	263.8	
3) Short/Excess Provision	(8.83)	[21.05	9.79				514.8	
- Addulia	(\$56.52)	17.2	29.3	7 143.8	6 (509.9	5) 492.30		
11. Profit/(Loss) from ordinary Activities 12. EXTRA-ORDINARY ITEMS			2000000000000000000000000000000000				30.0	
Profit/(Loss) on sale of Asset	4:		*			*****		
				*		7	(1.)	
13. Other comprehensive income			2		-		(she	
Remeasurement of defined benefit obligation	011					production of the second	28,	
Total Extra-Ordinary Iter	ms -						543.	
13. Net Profit for the Year (11-12)	(556.52	17.2	1 29.3	143.1	(509.)			
		V		*				
14. Share of profit/ (loss) of associates*	*					3		
15. Minority Interest* 15. Net Profit/ (Loss) after taxes, minority		17.	n 29.	37 143.	86 (509.	95) 492.9	0 543.	
interest and Share of Profit / (Loss) of	(556.52	Q A/	773	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		7.200	* * * * * * * * * * * * * * * * * * *	





							1000
		1,714,77	1.714.77	1,714.77	1,714.77	1,714.77	1,714.77
Paid up Equity share capital	1,714.77	78,7		3,589	3,686	3,446	3,543
17 (Face Value of Rs. 10/- each)	3,128	3,317	3,869	3,303		was a second	
18 Reserves (Excluding revaluation reserve) Earning per equity per share before		M. 1990 P. 199			2004233650		2 17
(Extra Ordinary items) of Rs. 10/- each	and the second s		0,17	0.84	(2.97)	2.87	3,17
a) Basic EPS (in Rs.)	(3.25)	0.10	0.17	0.84	(2.97)	2.87	3,17
Li Diletari EDS (in Rs.)	(3.25)	0.10		Commence of the Commence of th			
Earning per equity per share after (Extra					- Addings		3.17
Ordinary Items) of Rs. 10/- each		0.10	0.17	0.84	(2.97)	2.87	3.17
a) Basic EPS (in Rs.)	(3.25)	0.10	0.17	0.84	(2.97)	2.87	3(1)
b) Diluted EPS (in Rs.)	(3.25)	9.10					

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 14th Notes:

September, 2022.

2 Figures are regrouped / rearrange, whenever consider necessary.

3 The Management Identifies "Cotton" as the only business Segment.

4 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th August, 2021.

in terms of our report of even date

DMKH & Co. Chartered Accountants FRN: 066580

CA Manish Kankani

(Partner) M. No. 158020 For and on behalf of the Board of Directors

Sanjay Rathi anagina mi-(Managing Director) DIN 00182739

(Derector) DIN 00153255

Anupkumar Gindodiya (CFO)

Date: 14/02/2023 Place : Mumbai



Laxmi Cotspin Limited CIN:L17120MH2005PLC156866 Balance Sheet as at 31st December,2022

Particular	Notes	As at Dec 31, 2022	As at Dec 31, 2021	
ASSETS			And the second s	
ON CURRENT ASSETS	3	24,53,45,372	26,24,80,611	
) Property, Plant and Equipment			3.04.70.160	
) Right-of-Use Assets		2,35,47,350	2,34,33,160	
) Capital Work-in-Progress			1,97,16,430	
) Financial Assets	4	2,30,16,895	1,37,433,755	
i, investments			30,56,30,201	
) Income Tax Assets (net)		29,19,09,617	30,56,30,203	
OTAL NON CURRENT ASSETS				
URRENT ASSETS	 	39,70,74,812	33,97,40,206	
) Inventories			27 00 E30	
\ Financial assets	6	(4,96,34,311)	31,07,80,539	
i Trade Receivables	7	10,02,385	31,69,907	
ij. Cash and Cash Equivalents	8	22,39,89,807	5,76,13,377	
iii Loans and Advances	9	3,68,46,377	2,98,07,518	
c) Other Current Assets		60,92,79,070	74,11,11,548	
TOTAL CURRENT ASSETS		ngaras w Nagaras and the grant analysis and the	A CONTRACTOR OF THE PARTY OF TH	
		90,11,88,687	1,04,67,41,749	
TOTAL ASSETS				
B. EQUITY AND LIABILITIES			Service Committee of the Committee of th	
EQUITY	10	17,14,76,700	17,14,76,700	
(a) Equity Share Capital		31,29,86,917	35,89,37,144	
(b) Other Equity		48,44,63,617	53,04,13,844	
TOTAL EQUITY				
LIABILITIES				
NON CURRENT LIABILITES				
(a) Financial Liabilities		14,50,35,905	15,83,19,329	
i. Borrowings	12	55,77,248	48,43,344	
	13	40,57,734	46,46,596	
(b) Provisions (c) Deferred Tax Liabilities (Net)		15,46,70,887	16,78,09,269	
TOTAL NON CURRENT LIABILITES			A-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
CURRENT LIABILITIES		***************************************		
(a) Financial Liabilities		14,16,43,016	24,73,40,308	
i, Borrowings	14	9,54,15,306	5,94,79,456	
II.Trade payables	15			
(b) Provisions		**	1,71,71,23	
(c) Current Tax Liabilities (Net)	16	2,49,95,861	2,45,27,63	
(e) Other Current Liabilities	17	26,20,54,183	34,85,18,63	
TOTAL CURRENT LIABILITIES		20,20,34,203		
TOTAL CORRECT LEGISLA			1,04,67,41,74	
TOTAL EQUITY & LIABILITIES		90,11,88,687		

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

in terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN: 066580

For and on behalf of Board of Directors of Laxmi Cotspin Limited

CA Manish Kankani

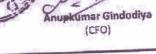
(Partner)

M. No. 158020

Sanjay Rathi (Managing Director) DIN 00182739 Chundalar Ramesh Mundada

tor) (Director) 9 DIN 00153255

Place: Mumbai Date: 14/02/2023





Laxmi Cotspin Limited Cash Flow Statement For the period ended 31st December, 2022

	Particulars	As At 31st Dec, 2022 Rs.	As At 31st Dec, 2021 Rs.
w/ 10	Outflow) from Operating Activities	(5,09,95,019)	4,92,89,508
Afte	Tax		
5.000		2,45,07,276	2,50,44,262
nt Fo	<u> </u>	1,31,61,638	2,21,26,412
iatio			1,71,71,237
it Pai	id (Net) or Income Tax	· ·	22,24,202
ed T	ax ement of defined benefit obligation	5,65,000	7,50,000
asure	for Gratuity and Leave Encashment		(30,05,209)
lon f	or Gratily and Losse	(1,49,71,453)	(1,33,55,195)
/ [Lo	oss) on Sale of Asset vback, Interest and Subsidy Received		1,173
Draw	/back, interest and support	2,32,62,462	5,09,56,882
r Pro	ovision Written Back	2,32,62,402	
		(2,77,32,558)	10,02,46,390
- 65-4	ofit before working capital changes	(2,77,32,333)	
ig Fri	ONE SCHOOL TO THE SCHOOL TO TH		The state of the s
ent f	£r	7,71,25,104	(3,56,69,547)
ntori	At .	13,57,39,193	(11,45,50,429)
PEURN	ceivables	21,37,504	3,01,173
e ner	rrent Assets	(5,61,25,367)	1,70,33,603
I CUI	rm loans and advances	3,22,43,669	79,78,229
t-ter	m loans and downers	(4,24,15,745)	(5,59,79,583)
le Pa	yables	(41,51,011)	
er Cu	urrent Liabilities	5,77,548	4,51,435
ent l	Tax Liabilities (Net)		(1,91,63,005)
g teri	m provisions		
me	Tax Paid	14,51,30,895	(19,95,98,126)
			(9,93,51,735)
	Converting Activities	11,73,98,337	(9,75,93,120)
sh In	nflow/(Outflow) from Operating Activities		
	w/(Outflow) From investment Activities	(55,38,898)	(2,23,07,643)
nflov	oenditure (Purchase/ Capitalization)	(33,30,034)	2,30,73,458
I Exp	ienaliure i prenase samme	(32,70,465)	(55,39,000
roce	eds of Fixed Assets	(32,74,405)	
ase)	/ Decrease due to investment		
ase)	/ Decrease due to revaluation	PT 975 E3 E3	(47,73,185
	Inflow/(Outflow) from Investing Activities	(88,09,363)	
ash I	Intibw/(Oddiow/ Itolitin		
	ow/(Outflow) From Financing Activities	4,24,87,065	2,30,90,97
Intio	Decrease in Long Term Borrowings	(15,24,08,953)	9,19,60,92
ase/	Decrease in Long Term Borrowings ent)/Receipt to Short Term pledge and Cash Credit borrowings	(1,31,61,638)	(2,21,25,41
ayme	SUL/VERBIN	1,49,71,453	1,33,55,19
est P	valo wback, Interest and Subsidy Received		
Drav	wback, interest and substitution	TEXT SERVED	10,62,80,68
	Inflow/(Outflow) from Financing Activities	(10,81,12,073)	
Cash	Intow/(outriew) from the text		21,55,76
	The state of the s	4,76,901	10,14,14
Char	nges in Cash & Cash Equivalents (ATOTS)	5,25,483	
0.0	Cach entityalents (Opening Balance)	10,02,384	32,03,23
0.0	nges In Cash & Cash Equivalents (A+B+C) Cash equivalents (Opening Balance) Cash equivalents (Closing Balance)	4,76,901 5,25,483 10,02,384 Financial Statements	

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.

Chartered Accountants

FRN: 066580

CA Manish Kankani (Partner) M. No. 158020

Place: Mumbal Date: 14/02/2023 For and on behalf of Board of Oirectors of Laxmi Cotspin Limited

Sanjay Rathi '

(Managing Director) DIN 00182739

Anupkemar Gindodiya (CFO)

Ramesh Mundada (Director) DIN 00153255







LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **LAXMI COTSPIN LIMITED** ("the Holding Company") and its share of the net loss after tax and total comprehensive loss of group for the quarter ended December 31st, 2022 ("the Statement") attached herewith being submitted by the holding company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34') "Interim Financial Reporting "prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable to us obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Laxmi Cotspin Limited (Holding Company)
- ii. Laxmi Spintex Private Limited (Subsidiary Company)
- iii. Laxmi Surgical Healthcare Private Limited (Subsidiary Company)

Based on our review Conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the company's share of net loss after tax of Rs. Nil for the quarter ended December 31st, 2022 in respect of 2 Subsidiary, based on their interim financial result and other financial information which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary company, are based solely on such un-reviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For DMKH & Co.
Chartered Accountants

FRN 116886W

Manish Kankani

Partner

M.No: 158020

UDIN: 23158020BGURWA5745

Place: Mumbai

Date: 14th February 2023

Laxmi Cotspin Limited Consolidated Statement of Profit and Loss For the pariod ended 31st December, 2022

(As.in Lakhs)

All Control			» Cadad		9 Month	s Ended	Year Ended	
	Quarter Ended				31th Dec, 2022	31st Dec, 2021	31st March, 2022	
Particulars	31st Dec. 2022	30th Sept, 2022 Rs.	30th June, 2022 Rs.	Rs.	Rs.	As,	Rs.	
Participa	Rs. Unaudsted	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Unadbaceu				10.191.10	16,036.20	21,594.91	
ncome come from operations (Net)	2,836.98	3,334.18	4,020.98	4,509.51	10,192.14		*	
her Operating Income	-			***************************************				
	3 000 00	3,334.18	4,020.98	4,509.51	10,192.14	16,036.20	21,594.31	
Total Income from operation	2,836.98	3,334,24					17,724.46	
Expenses	2,639.76	2,595.82	3,620.95	3,632.98	8,856.53	13,172.54	(75.84)	
ost of materials consumed nanges in inventories of finished goods,	5.98	38,36	(245.00)	(141.66)	(200.66)	(201.29)	***************************************	
net in nearess and stock-in-trade	251.51	216.57	201.33	232.25	669.41	613.76	827.50 323.28	
nalman Renellt Expenses	251.51 80.32	80.36	84.27	78.60	244.96	250.44 1.456.24	1,894.52	
epreciation and Amortisation expenses	486.15	371.61	313.66	479.08	1,171.43	1,430.24		
ther expenses				4,281.26	10,741.66	15,291.69	20,693.92	
Total Expenses	3,463.73	3,302,72	3,975.21	9,202,10				
- Indian other		· · · · · · · · · · · · · · · · · · ·	Just the second	2.19	de an ent	744.51	900.39	
. Profit/(Loss) from operation before other scome, finance Cost and Expentional Items	(626.75)	31.46	45.77	228.26	(549.52)	,44,52		
i-Z)		22.44	76.42	42.00	149.71	133.55	135.78	
. Other Income	39.86	33.44	(O4956)		3	878.06	1,035.17	
Profit/(Loss) from ordinary Activitiesd	(585.89)	64.90	122.19	270.25	Part Contraction		257.4	
efore finance Cost and Expentional Items	(20.16)	68.74	83,03	78.78	131.62	221,25		
5. Finance costs			No. 40	191.44	(531.42	656.80	778.7	
). Profit/(Loss) from ordinary Activities after linance Cost but before Expentional Items (5	(566.74)	(3.84	39.16			30.05		
		•		·····			778.7	
8. Exceptional Items	(566.74)	(3.84	39.16	191.4	(531.42	686.85		
9. Profit/(toss) from ordinary Activities		i	797			am2 114	230.0	
10. Tax expense:	(8.83)	(0.96	9.75		Chicken opposessions	171.71	Contract to the last to the la	
1) Current Tax	- ''			(0.2		The second secon	17.5	
2) Deferred Tax		(20.0		-	[20.09	Marie Commission of the last o	The second secon	
3) Short/Excess Provision	(8,83)	(21.0	5) 9,7	9 47.6		1		
- Version Francisco (Spinites)	(557.91)	17.2	1 29.3	7 143.8	6 (511.3	492.90		
11. Profit/(Loss) from ordinary Activities 12. EXTRA-ORDINARY ITEMS				•	. 4		30.0	
Profit/(Loss) on sale of Asset			**			······································	and one was a second of the se	
1.0000				4		*	221	
13. Other comprehensive income	10 1	-	*		17		(1.	
Remeasurement of defined benefit obligation	an -				,			
Total Extra-Ordinary Item	ns +							
13. Net Profit for the Year (11-12)	(557.91	17.	29,	37 143.	86 (511.3	492,5	341.	
The second secon			A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1		· · · · · · · · · · · · · · · · · · ·			
14. Share of profit/ (loss) of associates*	4	<u>*</u>	announce announce announce and announce announce and announce announce and announce announce and announce ann		***************************************	***		
15. Minority interest*		_		27 143	86 (511.	34) 492.5	543	
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ itoss) of	(\$57.91	11 17.	21 29.	37 143	On layer	74		





						1,714.77	1,714.77
Paid up Equity share capital	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	A-1144-11	
17 Paid up Equity share Copyright	1,/14:21	*		3,589	3,686	3,446	3,643
17 (Face Value of Rs. 10/- each) 18 Reserves (Excluding revaluation reserve)	3,128	3,317	3,669	3,343	manner of Savig Sources -		
Earning per equity per share before							4 4 9
19: (Extra Ordinary Items) of Rs. 10/- each.			0.17	0.84	(2.98)	2.87	3.17
a) Basic EPS (in Rs.)	(3.25)	0,10	0.17	0.84	(2.98)	2.87	3.17
64 Diluted EPS (in Rs.)	(3.25)	0.10	MAAA.				
Earning per equity per share after (Extra							3,17
19 Ordinary Items) of Rs. 10/- each			0.17	0.84	(2.98)	2.87	
a) Basic EPS (in Rs.)	(3.25)	0.10	0.17	0.84	(2.98)	2,87	3.17
b) Diluted EPS (in Rs.)	(3.25)	0.10	Wa A F			The second secon	

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

1 The Above Unsudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 14th Notes:

September, 2022.

2 Figures are regrouped / rearrange, whenever consider necessary.

3 The Management identifies "Cotton" as the only business Segment.

4 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th August, 2021.

in terms of our report of even date

DMKH & Co.

Chartered Accountants FRN: 066580

CA Manish Kankani [Partner] M. No. 158020

For and on behalf of the Board of Directors

Sanjay Rathi (Managing Director) DIN 00182739 Clundwarks Ramesh Mundada (Director) DIN 00153255

Gindodiya (CFO)

Date: 14/02/2023 Place: Mumbai



Laxmi Cotspin Limited CIN :L17120MH2005PLC156866 Consolidated Balance Sheet as at 31st December,2022

Particular	Notes	As at .Dec 31, 2022	As at Dec 31, 2021
ASSETS			
ON CURRENT ASSETS	3	24,53,56,687	26,24,80,611
) Property, Plant and Equipment		_	
\ Right-of-Use Assets	3	2,35,47,350	2,34,33,160
) Capital Work-in-Progress			200.00
) Financial Assets	4	2,10,16,895	1,87,16,430
, investments			30,46,30,201
) Income Tax Assets (net)		28,99,20,932	30,46,30,201
OTAL NON CURRENT ASSETS			
URRENT ASSETS	5	39,70,74,812	33,97,40,206
a) Inventories			54 47 00 C30
b) Financial assets		4,83,13,785	31,17,80,539 31,69,907
i. Trade Receivables	7	20,52,385	5,76,13,377
ii. Cash and Cash Equivalents	8	12,59,56,711	2,98,07,518
III.Loans and Advances	9 _	3,68,46,377	74,21,11,548
c) Other Current Assets		61,02,44,070	/4/21,21,340
TOTAL CURRENT ASSETS			1,04,67,41,749
TOTAL ASSETS		90,01,65,002	
B. EQUITY AND LIABILITIES			
EQUITY	10	17,14,76,700	17,14,76,700
(a) Equity Share Capital	·····ii ·	31,28,48,232	35,89,37,144
(b.) Other Equity		48,43,24,932	53,04,13,844
TOTAL EQUITY	1		
LIABILITIES		200 - 100 -	
NON CURRENT LIABILITES			3000
(a) Financial Liabilities	12	14,50,35,905	15,83,19,329
i, Borrowings	13	55,77,248	48,43,344
(h) Provisions	***	40,57,734	46,46,596
(c) Deferred Tax Liabilities (Net)		15,46,70,887	16,78,09,269
TOTAL NON CURRENT LIABILITES			
CURRENT LIABILITIES			and the second s
(a) Financial Liabilities	14	14,16,43,016	24,73,40,30
i. Borrówings	15	9,45,30,306 *	5,94,79,45
ii,Trade payables		<u>*</u>	
(b) Provisions	16	A.	1,71,71,23 2,45,27,63
(c) Current Tax Liabilities (Net)	17	2,49,95,861	
(e) Other Current Liabilities		26,11,69,183	34,85,18,63
TOTAL CURRENT LIABILITIES			And the second s
TOTAL EQUITY & LIABILITIES		90,01,65,002	1,04,67,41,74

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN: 066580

For and on behalf of Board of Directors of Laxmi Cotspin Limited

CA Manish Kankani (Partner)

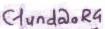
M. No. 158020

Place: Mumbai Date: 14/02/2023 Sanjay Rathi

(Managing Director)
DIN 00182739

Antipkumar Gindodiya

(CFO)







Laxmi Cotspin Limited Consolidated Cash Flow Statement For the period ended 31st December, 2022

Particulars Particulars	As At 31st Dec, 2022 Rs.	As At 31st Dec, 2021 Rs.
Cash inflow/ (Outflow) from Operating Activities Net Profit After Tax	[5,11,33,704)	4,92,89,508
Net Profit After 184	3.44.05.053	2,50,44,262
Adjustment For	2,44,95,962	2,21,26,412
Depreciation	1,31,61,638	1,71,71,237
Interest Paid (Net)		22,24,202
Provision for Income Tax	************************************	
Deferred Tax		7,50,000
Remeasurement of defined benefit obligation	5,65,000	(30,05,209)
Provision for Gratuity and Leave Encashment		
m. de / (t.a.c.) on Cale of Asset	(1,49,71,453)	(1,33,55,195)
Duty Drawback, Interest and Subsidy Received		1,173
Earlier Provision Written Back	2,32,51,147	5,09,56,882
	(2,78,82,558)	10,02,46,390
Operating Profit before working capital changes		
		(3,56,69,547)
Adjustment for	7,71,25,104	(11,45,50,429)
Inventories	3,77,91,097	3,01,173
Trade Receivables	21,37,504	1,70,33,603
Other Current Assets	4,19,07,730	The state of the s
Short-term loans and advances	3,13,58,669	79,78,229
Trade Payables	(4,24,15,745)	(5,59,79,583)
Other Current Liabilities	(41,51,011)	
Current Tax Liabilities (Net)	5,77,548	4,51,435
Long term provisions	A Company of the Comp	(1,91,63,005)
Income Tax Paid		140 05 00 126
TROPIC, ST.	14,43,30,895	(19,95,98,126
Net Cash inflow/(Outflow) from Operating Activities	11,64,48,337	(9,93,51,735
and the state of Court (Court flow) From Investment Activities	(55,38,898)	(2,23,07,643
8. Cash Inflow/(Outflow) From (mestilization) Capital Expenditure (Purchase/ Capitalization)	[33,38,030]	2,30,73,458
Sale Proceeds of Fixed Assets		(55,39,000
(Increase) / Decrease due to Investment	(12,70,465)	123,33,
(Increase) / Decrease due to revaluation		
(Increase) / Decrease one to revaluation		(47,73,185
Activities -	(68,09,363)	(47,73,10
Net Cash inflow/(Outflow) from Investing Activities		
C. Cash Inflow/(Outflow) From Financing Activities	4,24,87,065	2,30,90,97
Increase/ Decrease in Long Term Borrowings	4,24,67,065	9,19,60,92
Increase/ Decrease in Long Term Borrowings (Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(15,24,08,953)	(2,21,26,41
(K6ba/werring or and a second of the second	(1,31,61,638)	1,33,55,19
Interest Paid Duty Drawback, Interest and Subsidy Received	1,49,71,453	4,33,63,44
Duty Drawback, Interest and Judgity (Control		
	(10,81,12,073)	10,62,80,68
Net Cash Inflow/(Outflow) from Financing Activities		
7.0.734	15,26,901	21,55,78
Net Changes in Cash & Cash Equivalents (A+B+C)	5,25,483	10,14,14
Cash & Cash equivalents (Opening Balance)	20,52,384	31,69,90
Cash & Cash equivalents (Closing Balance)	the Jill To the and I will grow at	

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.

Chartered Accountants

FRN: 066580

For and on behalf of Board of Directors of Laxmi Cotspin Limited

CA Manish Kankani

(Partner)

M. No. 158020

Z JALNA Z

Sanjay Rathi (Managing Director) DIN 00182739

Anupkumar Gindodiya

(CFO)

Clyndala RG Ramesh Mundada

(Director) DIN 00153255

Place: Mumbai Date: 14/02/2023



Laxmi Cotspin Limited CIN:L17120MH2005PLC156866

Consolidated Statement of Profit and Loss for the period ended as on 31st December, 2022

(Rs. In Lakhs)

Particular	Notes	For the perid ended Dec 31, 2022	For the perid ended Dec 31, 2021
	18	1,01,92,14,157	1,60,36,19,834
Revenue From Operations	19	1,49,71,453	1,33,55,195
Other Income		1.03,41,85,610	1,61,69,75,029
otal Income (I+II) (III)			
. Expenses	20	88,56,53,026	1,31,72,53,854
ost of Materials Consumed	21	(2,00,66,040)	(2,01,29,314)
nanges in Inventories of Work-In-Progress and Finished Goods	22	6,69,40,758	6,13,76,349
nplayee Benefit Expense	23	1,31,61,638	2,21,26,412
nance Costs	24	2,44,95,962	2,50,44,262
epreciation and Amortisation Expense	. 25	11,71,42,546	14,56,23,727
ther Expenses		1,08,73,27,890	1,55,12,95,290
otal Expenses			A THE RESIDENCE OF THE PARTY OF
		(5,31,42,280)	6,56,79,739
/. Profit Before Extra-Ordinary Item (III - IV)			30,05,209
xtra-Ordinary Item			
, Profit Before Tax (III - IV)		(5,31,42,280)	6,86,84,947
//. Income tax expense			1,71,71,237
urrent Tax			22,24,202
Deferred Tax		(20,08,576)	
hort provision in respect of earlier years	***************************************	(20,08,370)	*
MAT Credit Entitlement		(20,08,576)	1,93,95,439
Total Tax Expense		(20)06,370)	Standard Control Defendant
		(5,11,33,704)	4,92,89,508
VII. Profit for the Year (V - VI)			
VIII. Other comprehensive income		*	- A
Items that may be reclassified to profit or loss			
Share of other comprehensive income of associates and joint		<u> </u>	<u> </u>
ventures accounted for using the equity method	***************************************	-	
Exchange differences on translation of foreign operations		*	
Remeasurement of defined benefit obligation		× -	*
Others (Specify)		-	
Income tax relating to these items			
Total Other Comprehensive Income for the Year, Net of Tax	-		
IX. Total Comprehensive income for the Year (VII + VIII)		(5,11,33,704)	4,92,89,50
X. Earnings Per Equity Share for Profit Attributable to Owners	***************************************	(2.98)	2.8
Basic		(2.98)	2.8

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DIMKH & Co.

Chartered Accountants

FRN: 066580

For and on behalf of Board of Directors of Laxmi Cotspin Limited

CA Manish Kankani (Partner)

M. No. 158020

Sanjay Rathi (Managing Director) DIN 00182739

Anupkumar Gindodiya (CFO)

Ramesh Mundada (Director) DIN 00153255

Place: Mumbai Date: 14/02/2023

