



# LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,  
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.  
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

**Date: - 20/03/2022**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza',  
C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

**(Scrip Code: LAXMICOT**

**ISIN: -INE801V01019)**

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), and earlier communication given to NSE on 4<sup>th</sup> November, 2022, this is to inform you that the Board of Directors of the Company at their Meeting held at i.e. 18<sup>th</sup> March, 2023 at 11 am has approved to termination of lease Contract with the working at Yashwant Sahakari Sootgirmi Mary. Ambad from 19<sup>th</sup> March, 2023, the same decision was taking in consideration due to non-profitability and no proper quality Yashwant Sahakari Sootgirmi Mary. Ambad from the rented factory.

Thanking you,

For LAXMI COTSPIN LIMITED

Mr. Sanjay Rathi  
DIN - 00182739  
Managing Director



Enclosure:

1. Letter submitted to NSE dated 4<sup>th</sup> November 2022



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CIN NO - L17120MH2005PLC156866

Ref. No.

Date: 04/11/2022

To,  
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Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza',  
C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

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Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 4<sup>th</sup> November, 2022 at 11am has approved the proposal to carry out the expansion of existing capacity of by way of Rented infrastructure including Land and Building , Plant and Machinery etc including Contract Labour for running the unit under the brand Laxmi Cotspin Ltd .The capacity of Our Unit will increase to 11,988 Tonnes p.a from existing 6228 Tonnes after the above expansion. The agreement between Laxmi Cotspin Ltd and Yashwant sahakari soot Girni maryadit (Cooperative Society) is for the period of 5 Years (Renewable after Every 11 Months) and the same is terminal able by one month notice, the details of rent to be paid other than variable expenses is as under.

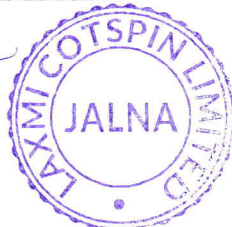
Sr No	Unit No	Date of Commencement	Rent Excluding GST
1.	Unit 1	1 <sup>st</sup> February 2023	Rs. 6 Lacs Plus GST
2.	Unti 2	10 <sup>th</sup> November 2022	Rs. 16 Lacs Plus GST

For commencement of Unit 1 a Capex Cost of Rs.1.25 Crore which will be incurred by the Laxmi Cotspin Ltd & will be reimbursed by the Yashwant sahakari soot girni on monthly basis. -

The details as required under Regulation 30 of Listing Regulations is enclosed as Annexure - "A". This is for your information and record.

For LAXMI COTSPIN LIMITED

Managing Director  
Mr. Sanjay Rathi  
DIN - 00182739



Details of the Unit Operated under Laxmi Cotspinn Ltd

Sr No	Location and Unit Division	Division	Ownership Details	Ring Spindles		Open End Rotors		TFO Drums		Capacity in Tonnes Annual (Average 360 Days)		Total	No of Employees		
				Nos	Tonnes	Nos	Tonnes	Nos	Tonnes	Open End Rotors	TFO Drums			Tonnes	Tonnes
1	Existing Unit Gut no 394 Sannangaon Jalna	Spinning Division	Laxmi Cotspinn Ltd	16,800.00		1,824.00		960.00		2,160.00		2,520.00	1,548.00	6,228.00	400
	Rented Factory, Building and Plant and Machinery Total (A)														
2	Rented Premises Unit Ambad Total Unit	Spinning Division	Rented Factory, Building and Plant and Machinery Yashwant sahakari soot Girmi Maryadit Ambad					2,880.00						2,880.00	
A	Unit No. 1 Effective from 1st Feb 2023 due to Capex Cost of Rs 1.25 Cr	Spinning Division	Rented Factory, Building and Plant and Machinery	12,096.00						1,080.00				1,080.00	150.00
B	Unit No. 2 Effective from 10th Nov 2022	Spinning Division	Rented Factory, Building and Plant and Machinery	11,520.00						1,800.00				1,800.00	150.00
	Total (B)			40,416.00		1,824.00		960.00		7,920.00		2,520.00	1,548.00	11,988.00	700.00
	Total (A + B)														

Please Note :- Rent for the rented premises, the agreement is for five years but renewable after 11 Months

FOR UNIT 1 RENT IS RS. 6 LAKHS

FOR UNIT 2 RENT IS RS. 16 LAKHS

LAXMI COTSPIN LTD.

*S.R. Patil*  
DIRECTOR