



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203, (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 09/11/2023

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 Outcome of Board Meeting held on Thursday, 9th November, 2023.

Pursuant to Regulation 30& 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, a meeting of the Board of Directors of the Company was held on Thursday, 9th November, 2023 at 7.00 PM at the registered office of the company. The Board of Director of the company has considered and approved unaudited standalone and consolidated financial results of the Company for the Quarter/half year ending on 30th September, 2023, taken on record the Limited Review Report of the Statutory Auditor on unaudited standalone and consolidated Financial Results of the company for the Quarter /half year ending on 30th September, 2023.

The meeting was commenced at 7.00 PM and concluded at 7.30 PM

Kindly take the same on record and oblige.

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED

Sanjay Rathi,
Managing Director
DIN - 00182739





LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Laxmi Cotspin Limited** ("the Company") for the for the Quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to express a conclusion on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**

Manish Kankani



**Manish Kankani
Partner
Membership No. 158020
UDIN: 23158020BGUSNZ6801
Place: Mumbai
Date: 09th November 2023**

Laxmi Cotspin Limited
Balance Sheet as at September 30, 2023

Particular	Notes	As at September 30, 2023	As at March 31, 2023
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	2,220.23	2,376.52
(b) Capital Work-in-Progress	3	356.41	312.58
(c) Financial Assets			
i. Investments	4	20.00	20.00
ii. Other Financial Assets		231.64	210.34
(d) Deferred Tax Assets (net)		36.39	36.39
TOTAL NON CURRENT ASSETS		2,864.67	2,955.83
CURRENT ASSETS			
(a) Inventories	5	3,983.21	4,701.95
(b) Financial assets			
i. Trade Receivables	6	268.09	623.68
ii. Cash and Cash Equivalents	7	53.35	16.70
(c) Other Current Assets	8	1,552.38	1,546.36
TOTAL CURRENT ASSETS		5,857.03	6,888.69
TOTAL ASSETS		8,721.70	9,844.52
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	2,529.35	3,061.22
TOTAL EQUITY		4,244.12	4,775.99
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	11	1,194.56	891.30
(b) Provisions	12	53.50	52.63
TOTAL NON CURRENT LIABILITIES		1,248.06	943.93
CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	13	2,527.59	3,336.21
ii. Trade payables	14	520.55	548.73
(b) Provisions			
(c) Current Tax Liabilities (Net)	15	-	-
(e) Other Current Liabilities	16	181.37	239.66
TOTAL CURRENT LIABILITIES		3,229.51	4,124.60
TOTAL EQUITY & LIABILITIES		8,721.70	9,844.52

Summary of Significant Accounting Policies and Notes form an Integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani

CA Manish Kankani
(Partner)

M No 158020

Date :- 9/11/2023

Place :- Mumbai.



For and on behalf of Board of Directors of
Laxmi Cotspin Limited

Sanjay Rathi

Sanjay Rathi
(Managing Director)



Laxmi Cotspin Limited
Statement of Profit and Loss
For the quarter ended 30th Sept, 2023

Particulars	3 Months Ended			Semi annually		Year Ended
	30th Sep, 2023 Rs.	30th June, 2023 Rs.	30th Sep, 2022 Rs.	30th Sep, 2023 Rs.	30th Sep, 2022 Rs.	31st March, 2023 Rs.
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1. Income						
Income from operations (Net)	3,149.28	4,465.63	3,334.18	7,614.91	7,355.16	14,328.95
Other Operating Income						
Total Income from operation	3,149.28	4,465.63	3,334.18	7,614.91	7,355.16	14,328.95
2. Expenses						
Cost of materials consumed	2,576.05	3,652.81	7,595.82	6,278.86	6,216.77	12,312.90
Changes in inventories of finished goods, work-in-process and stock-in-trade	(32.55)	298.30	38.36	265.74	(206.64)	(250.50)
Employee Benefit Expenses	226.06	204.20	216.57	430.27	417.90	918.69
Depreciation and Amortisation expenses	80.44	80.40	80.36	160.84	164.64	326.20
Other expenses	385.98	420.89	371.61	806.87	685.28	1,645.21
Total Expenses	3,235.98	4,656.60	3,302.72	7,892.58	7,277.95	14,552.39
3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)	(86.70)	(190.97)	31.46	(277.67)	77.22	(623.44)
4. Other Income	2.57	4.94	33.44	7.51	109.86	143.11
5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)	(84.13)	(186.03)	64.90	(270.16)	187.08	(480.33)
6. Finance costs	91.79	84.92	68.74	176.71	151.77	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)	(175.92)	(270.95)	(3.84)	(446.87)	35.30	(683.03)
8. Exceptional Items	(85.00)	-	-	(85.00)	-	-
9. Profit/(Loss) from ordinary Activities before tax	(260.92)	(270.95)	(3.84)	(531.87)	35.30	(683.03)
10. Tax expense:						
1) Current Tax			(0.96)		8.83	
2) Deferred Tax			(20.09)		(20.09)	(76.97)
3) Short/ Excess Provision			(21.05)		(11.26)	(97.91)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(260.92)	(270.95)	17.21	(531.87)	46.56	(581.12)
12. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset						0.34
13. Other comprehensive Income						
Remeasurement of defined benefit obligation						3.04
Total Extra-Ordinary Items						3.38
13. Net Profit for the Year (11-12)	(260.92)	(270.95)	17.21	(531.87)	46.56	(581.74)
14. Share of profit/ (loss) of associates*						
15. Minority Interest*						
16. Net Profit/ (Loss) after Taxes, minority Interest and Share of Profit/ (Loss) of associates (13-14-15)	(260.92)	(270.95)	17.21	(531.87)	46.56	(581.74)



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17	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
18	Reserves (Excluding revaluation reserve)	2,529.35	2,790.27	3,316.65	2,529.35	3,686	3,061.22
Earning per equity per share before Extra							
19I	Ordinary Items of Rs. 10/- each			0.10	(3.10)	0.27	(3.39)
a)	Basic EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.39)
b)	Diluted EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.39)
Earning per equity per share after Extra Ordinary							
19II	Items of Rs. 10/- each			0.10	(3.10)	0.27	(3.39)
a)	Basic EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.39)
b)	Diluted EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.39)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 30th June 2023
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The figures of the Quarter ended 31st March, 2023 are the balancing figures between unaudited figures for the Quarter ended or date figure upto the half year ended of the current financial year (i.e. on 30th September, 7 2023 and published year to
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W

Kantac

CA Manish Kankani
(Partner)
M. No. 158020
UDIN 23158020BGUSNZ6801
Date : 09/11/2023
Place : Mumbai



For and on behalf of the
Board of Directors

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Laxmi Cotspin Limited
Cash Flow Statement
For the period ended 30th September, 2023

Particulars	As At 30th September, 2023 Rs.	As At 31st March, 2023 Rs.
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	(531.87)	(584.78)
Adjustment For		
Depreciation	160.84	326.20
Interest Paid (Net)	176.71	202.70
Deferred Tax	-	(76.97)
Remeasurement of defined benefit obligation	-	3.04
Provision for Gratuity and Leave Encashment	4.87	11.45
Profit / Loss on Sale of Asset	-	(0.34)
Duty Drawback, Interest and Subsidy Received	-	(143.11)
Provision for ECL	3.65	6.44
Earlier Provision Written Back	-	(20.95)
	346.07	308.46
Operating Profit before working capital changes	(185.80)	(276.32)
Adjustment for		
Inventories	718.74	40.05
Trade Receivables	355.59	237.37
Other Current Assets	(6.02)	522.12
Short-term loans and advances	-	-
Trade Payables	(28.53)	(82.99)
Other Current Liabilities	(65.93)	36.70
Income Tax Paid	-	-
	973.86	753.26
Net Cash Inflow/(Outflow) from Operating Activities	788.06	476.94
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)	(48.04)	(142.05)
Sale Proceeds of Fixed Assets	-	5.30
(Increase) / Decrease due to Investment	(21.30)	(32.88)
Net Cash Inflow/(Outflow) from Investing Activities	(69.34)	(169.64)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease in Long Term Borrowings	303.26	(134.19)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(808.63)	(102.08)
Interest Paid	(176.71)	(202.70)
Duty Drawback, Interest and Subsidy Received	-	143.11
Net Cash Inflow/(Outflow) from Financing Activities	(682.08)	(295.86)
Net Changes in Cash & Cash Equivalents (A+B+C)	36.65	11.44
Cash & Cash equivalents (Opening Balance)	16.70	16.70
Cash & Cash equivalents (Closing Balance)	53.35	16.70

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.
Chartered Accountants
FRN : 116886W

CA Manish Kankani
(Partner)

M No 158020

Date - 9/11/2023

Place - Mumbai



For and on behalf of the Board of Directors
Laxmi Cotspin Limited

Sanjay Rath

Sanjay Rath
(Managing Director)





LIMITED REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **LAXMI COTSPIN LIMITED** ("the Holding Company") and its share of the net loss after tax and total comprehensive loss of group for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the statement"), attached herewith being submitted by the holding company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement is the responsibility of the holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable to us obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Laxmi Cotspin Limited (Holding Company)
- ii. Laxmi Spintex Private Limited (Subsidiary Company)
- iii. Laxmi Surgical Healthcare Private Limited (Subsidiary Company)

The statement includes the company's share of net loss after tax of Rs. Nil for the quarter ended September 30, 2023 and year to date April 01st, 2023 to September 30th, 2023, in respect of 2 Subsidiary, based on their interim financial result and other financial information which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary company, are based solely on such unreviewed interim financial information. According to

the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

Based on our review Conducted and procedures performed as stated in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani



Manish Kankani
Partner
M.No: 158020
UDIN: 23158020BGUSOA6058
Place: Mumbai
Date: 09th November 2023.

Laxmi Cotspin Limited
Cosolidated Balance Sheet as at September 30, 2023

(₹ in Lacs)

Particular	Notes	As at September 30, 2023	As at March 31, 2023
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	2,220.23	2,376.52
(b) Capital Work-In-Progress	3	356.41	312.58
(c) Financial Assets			
I. Investments	4	-	-
II. Other Financial Assets		231.64	210.34
(d) Deferred Tax Assets (net)		36.78	36.78
TOTAL NON CURRENT ASSETS		2,845.06	2,936.22
CURRENT ASSETS			
(a) Inventories	5	3,983.21	4,701.95
(b) Financial assets			
I. Trade Receivables	6	267.24	614.83
II. Cash and Cash Equivalents	7	63.76	35.20
(c) Other Current Assets	8	1,552.45	1,546.36
TOTAL CURRENT ASSETS		5,866.66	6,898.34
TOTAL ASSETS		8,711.72	9,834.56
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	2,528.24	3,060.11
TOTAL EQUITY		4,243.01	4,774.88
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
I. Borrowings	11	1,194.56	891.30
(b) Provisions	12	53.49	52.63
TOTAL NON CURRENT LIABILITIES		1,248.05	943.93
CURRENT LIABILITIES			
(a) Financial Liabilities			
I. Borrowings	13	2,527.59	3,336.21
ii. Trade payables	14	511.61	539.88
(b) Provisions			
(c) Current Tax Liabilities (Net)	15		
(e) Other Current Liabilities	16	181.44	239.66
TOTAL CURRENT LIABILITIES		3,220.64	4,115.75
TOTAL EQUITY & LIABILITIES		8,711.72	9,834.56

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani

CA Manish Kankani
(Partner)

M. No. 158020

Date:- 9/11/2023

Place:- Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited

Sanjay Rath

Sanjay Rath
(Managing Director)



Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the quarter ended 30th September, 2023

Particulars	3 Months Ended			Semi annually		Year Ended
	30th Sep, 2023 Rs.	30th June, 2023 Rs.	30th Sep, 2022 Rs.	30th Sep, 2023 Rs.	30th Sep, 2022 Rs.	31st March, 2023 Rs.
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Income						
Income from operations (Net)	3,149.28	4,465.63	3,334.18	7,614.91	7,355.16	14,328.95
Other Operating Income						
Total Income from operation	3,149.28	4,465.63	3,334.18	7,614.91	7,355.16	14,328.95
2. Expenses						
Cost of materials consumed	2,576.05	3,652.81	2,595.82	6,228.86	6,216.77	12,312.90
Changes in Inventories of finished goods, work-in-process and stock-in-trade	(32.55)	298.30	38.36	265.74	(206.64)	(250.50)
Employee Benefit Expenses	226.06	204.20	216.57	430.27	417.90	918.80
Depreciation and Amortisation expenses	80.44	80.40	80.36	160.84	164.64	326.20
Other expenses	385.98	420.89	371.61	806.87	685.28	1,646.71
Total Expenses	3,235.98	4,656.60	3,302.72	7,892.58	7,277.95	14,953.91
3. Profit/(Loss) from operation before other income, finance Cost and Expenditional Items (1-2)	(86.70)	(190.97)	31.46	(277.67)	77.21	(624.96)
4. Other Income	2.57	4.94	33.44	7.51	109.86	143.11
5. Profit/(Loss) from ordinary Activities before finance Cost and Expenditional Items (3+4)	(84.13)	(186.03)	64.90	(270.16)	187.07	(481.85)
6. Finance costs	91.79	84.92	68.74	176.71	151.77	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Expenditional Items (5-6)	(175.92)	(270.95)	(3.84)	(446.87)	35.30	(684.55)
8. Exceptional Items	(85.00)			(85.00)		
9. Profit/(Loss) from ordinary Activities before tax	(260.92)	(270.95)	(3.84)	(531.87)	35.30	(684.55)
10. Tax expense:						
1) Current Tax			(0.96)		8.83	
2) Deferred Tax					(20.09)	(20.95)
3) Short/ Excess Provision			(21.05)		(11.26)	(98.31)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(260.92)	(270.95)	17.21	(531.87)	46.56	(586.24)
12. EXTRA-ORDINARY ITEMS						0.34
Profit/(Loss) on sale of Asset						
13. Other comprehensive income						3.04
Remeasurement of defined benefit obligation						
Total Extra-Ordinary Items						3.38
13. Net Profit for the Year (11-12)	(260.92)	(270.95)	17.21	(531.87)	46.56	(582.86)
14. Share of profit/ (loss) of associates*						
15. Minority interest*						
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	(260.92)	(270.95)	17.21	(531.87)	46.56	(582.86)



17	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
18	Reserves (including revaluation reserve)	2,528.24	2,790.27	3,918.65	2,528.24	3,686.39	3,060.11
19	Earnings per equity per share before Extra Ordinary Items of Rs. 10/- each						
a)	Basic EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.40)
b)	Diluted EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.40)
19ii	Earnings per equity per share after Extra Ordinary Items of Rs. 10/- each						
a)	Basic EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.40)
b)	Diluted EPS (in Rs.)	(1.52)	(1.58)	0.10	(3.10)	0.27	(3.40)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on **9th November, 2023**
- Figures are regrouped / rearrange, whenever consider necessary.
- The figures of the Quarter ended 30th September, 2023 are the balancing figures between unaudited figures for the Quarter ended on 30th June, 2023 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2023)
- The Management identifies "Cotton" as the only business Segment.
- The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020
UDIN 23158020BGUSOA6058
Date : 09/11/2023
Place : Mumbai



For and on behalf of the
Board of Directors

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Laxmi Cotspin Limited
Consolidated Cash Flow Statement
For the period ended 30th September, 2023

Particulars	As At 30th September, 2023 Rs.	As At 31st March, 2023 Rs.
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	(531.87)	(585.89)
Adjustment For		
Depreciation	160.84	326.20
Interest Paid (Net)	176.71	202.70
Deferred Tax	-	(77.36)
Remeasurement of defined benefit obligation	-	3.04
Provision for Gratuity and Leave Encashment	4.87	11.45
Profit / Loss on Sale of Asset	-	(0.34)
Duty Drawback, Interest and Subsidy Received	-	(143.11)
Provision for ECL	3.65	6.44
Earlier Provision Written Back	-	(20.95)
	<u>346.07</u>	<u>308.07</u>
Operating Profit before working capital changes	(185.80)	(277.82)
Adjustment for		
Inventories	718.74	40.05
Trade Receivables	356.44	256.22
Other Current Assets	(7.59)	522.12
Short-term loans and advances	-	-
Trade Payables	(37.47)	(101.84)
Other Current Liabilities	(65.86)	36.70
Income Tax Paid	-	-
	<u>964.27</u>	<u>753.26</u>
Net Cash Inflow/(Outflow) from Operating Activities	778.47	475.44
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)	(48.04)	(142.05)
Sale Proceeds of Fixed Assets	-	5.30
(Increase) / Decrease due to Investment	(1.30)	(22.88)
	<u>(49.34)</u>	<u>(159.64)</u>
Net Cash Inflow/(Outflow) from Investing Activities	(49.34)	(159.64)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease In Long Term Borrowings	303.26	(134.19)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(808.63)	(102.08)
Interest Paid	(176.71)	(202.70)
Duty Drawback, Interest and Subsidy Received	-	143.11
	<u>(682.08)</u>	<u>(295.86)</u>
Net Cash Inflow/(Outflow) from Financing Activities	(682.08)	(295.86)
Net Changes In Cash & Cash Equivalents (A+B+C)	47.06	19.94
Cash & Cash equivalents (Opening Balance)	16.70	15.25
Cash & Cash equivalents (Closing Balance)	<u>63.76</u>	<u>35.20</u>

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.
Chartered Accountants
FRN : 116886W

CA Manish Kankani
(Partner)
M. No. 158020



For and on behalf of the Board of Directors
Laxmi Cotspin Limited

Sanjay Rathi
(Managing Director)

