



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 13/02/2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Subject: Outcome of Board Meeting-under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Meeting of the Board of Directors of the company was held on Tuesday, 13th February, 2024 at 5.00 PM at the corporate office of the company and concluded at 6.45 PM. The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses: -

1. The Board has considered and approved the Unaudited Standalone and consolidated Financial Statement for the quarter and nine months ended as on 31st December, 2023.
2. The Board has considered and approved Closure of operation of Laxmi Spintex Private Limited, one of the wholly owned subsidiaries of the Company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023 are provided in the annexure.

Kindly take the same on record and oblige.

Yours Faithfully,

FOR LAXMI COTSPIN LIMITED

Sanjay Rathi,
Managing Director
DIN - 00182739

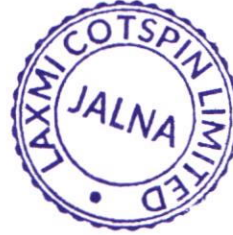


DIN - 00182739

Annexure

Disclosure for the proposed closure of business of Laxmi Spintex Private Limited

Sr. No.	Particulars	Description
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	No binding agreement has been entered into. The Board of Directors of the Company has agreed to proposed plan of closure of operation of Laxmi Spintex Private Limited at its meeting held on 13 th February, 2024.
2	Date of closure or estimated time of closure;	Subject to Audit and Closure of Books of Accounts.
3	Reasons for closure	The company didn't find a viable project for Spintex business so that company decided to close the same and no business was started in this since incorporation.



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Standalone Independent Auditor's review report on the Quarterly and Year to Date unaudited financial results of Laxmi Cotspin limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

Introduction:

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Laxmi Cotspin limited** ("the Company") for the quarter ended 31st December, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**



**Manish Kankani
Partner
Membership No. 158020
UDIN: 24158020BKAJXS9471
Place: Mumbai
Date: 13th February 2024**



Laxmi Cotspin Limited
Statement of Profit and Loss
For the quarter and nine month ended 31st December, 2023

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31st Dec, 2023	30th Sept, 2023	31st Dec, 2022	31st Dec, 2023	31st Dec, 2022	31st March, 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1. Income						
Income from operations (Net)	3,107.86	3,149.28	2,836.98	10,722.77	10,192.14	14,328.95
Other Operating Income	-	-	-	-	-	-
Total Income from operation	3,107.86	3,149.28	2,836.98	10,722.77	10,192.14	14,328.95
2. Expenses						
Cost of materials consumed	2,377.85	2,576.05	2,639.76	8,606.70	8,856.53	12,312.90
Changes in inventories of finished goods, work-in-process and stock-in-trade	191.40	(32.55)	5.98	457.14	(200.66)	(250.50)
Employee Benefit Expenses	246.33	226.06	251.51	676.60	669.41	918.60
Depreciation and Amortisation expenses	79.01	80.44	80.44	239.85	245.07	326.20
Other expenses	399.39	385.98	484.65	1,206.26	1,169.93	1,645.21
Total Expenses	3,293.97	3,235.98	3,462.34	11,186.54	10,740.28	14,952.39
3. Profit/(Loss) from operation before other income, finance Cost and Expentional Items (1-2)	(186.11)	(86.70)	(625.36)	(463.77)	(548.13)	(623.44)
4. Other Income	32.06	2.57	39.86	39.57	149.71	143.11
5. Profit/(Loss) from ordinary Activitiesd before finance Cost and Expentional Items (3+4)	(154.05)	(84.13)	(585.51)	(424.21)	(398.42)	(480.33)
6. Finance costs	60.99	91.79	(20.16)	237.70	131.62	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Expentional Items (5-6)	(215.04)	(175.92)	(565.35)	(661.91)	(530.04)	(683.03)
8. Exceptional Items	-	(85.00)	-	(85.00)	-	-
9. Profit/(Loss) from ordinary Activities before tax	(215.04)	(260.92)	(565.35)	(746.91)	(530.04)	(683.03)
10. Tax expense:						
1) Current Tax	-	-	(8.83)	-	-	(20.95)
2) Deferred Tax	-	-	-	-	(20.09)	(76.97)
3) Short/ Excess Provision	-	-	(8.83)	-	(20.09)	(97.91)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(215.04)	(260.92)	(556.52)	(746.91)	(509.95)	(585.12)
12. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	-	-	0.34
13. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	3.04
Total Extra-Ordinary Items	-	-	-	-	-	3.38
14. Net Profit for the Year (11-12)	(215.04)	(260.92)	(556.52)	(746.91)	(509.95)	(581.74)
15. Share of profit/ (loss) of associates*	-	-	-	-	-	-
16. Minority Interest*	-	-	-	-	-	-
17. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (14-15-16)	(215.04)	(260.92)	(556.52)	(746.91)	(509.95)	(581.74)



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18	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
19	Reserves (Excluding revaluation reserve)	2,314.31	2,529.35	3,128.49	2,314.31	3,128.49	3,061.22
20i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	(1.25)	(1.52)	(3.25)	(4.36)	(2.97)	(3.39)
	b) Diluted EPS (in Rs.)	(1.25)	(1.52)	(3.25)	(4.36)	(2.97)	(3.39)
20ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	(1.25)	(1.52)	(3.25)	(4.36)	(2.97)	(3.39)
	b) Diluted EPS (in Rs.)	(1.25)	(1.52)	(3.25)	(4.36)	(2.97)	(3.39)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 13th February, 2024.
- 2 Figures are regrouped / rearrange, whenever consider necessary
- 3 The figures of the Quarter ended 31st December, 2023 are the balancing figures between unaudited figures for the Quarter ended on 30th September, 2023 and published year to date figure upto the Nine months ended of the current financial year (i.e. on 31st December, 2023)
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020

Date : 13/02/2024
Place : Mumbai

For and on behalf of t
Board of Directors


Sanjay Rathi
(Managing Director)
DIN 00182739


Ramesh Mundada
(Director)
DIN 00153255



Consolidated Independent Auditor's Review Report on quarterly and year to date unaudited financial results of Laxmi Cotspin Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of Consolidated unaudited financial results of LAXMI COTSPIN LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter ended December 31, 2023, and year to date from April 1, 2023 to December 31, 2023 ("the statement"), attached herewith.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Laxmi Cotspin Limited	Holding Company
Laxmi Spintex Private Limited	Subsidiary Company
Laxmi Surgical Healthcare Private Limited	Subsidiary Company

We did not review the interim financial results of the other entities (subsidiary Company) whose financial results reflect total revenue of Rs.Nil and total loss for the period of Rs. 21000 for the quarter ended December 31st, 2023 and year to date April 01st, 2023 to December 31st, 2023. These interim financial results have been reviewed by other auditors whose reports and statements have been furnished to us by the management and our report on this statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of other auditors.



Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani



Manish Kankani
Partner

Membership No: 158020
UDIN: 24158020BKAJXT7348
Place: Mumbai
Date: 13th February, 2024

Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the quarter and nine month ended 31st December, 2023

Particulars	3 Months Ended			9 Months ended		Year Ended
	31st Dec, 2023	Rs. 30th Sep, 2023	Rs. 31st Dec, 2022	Rs. 31st Dec, 2023	Rs. 31st Dec, 2022	Rs. 31st March, 2023
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1. Income						
Income from operations (Net)	3,107.86	3,149.28	2,836.98	10,722.77	10,192.14	14,328.95
Other Operating Income	-	-	-	-	-	-
Total Income from operation	3,107.86	3,149.28	2,836.98	10,722.77	10,192.14	14,328.95
2. Expenses						
Cost of materials consumed	2,377.85	2,576.05	2,639.76	8,606.70	8,856.53	12,312.90
Changes in inventories of finished goods, work-in-process and stock-in-trade	191.40	(32.55)	5.98	457.14	(200.66)	(250.50)
Employee Benefit Expenses	246.33	226.06	251.51	676.60	669.41	918.60
Depreciation and Amortisation expenses	79.01	80.44	80.44	239.85	245.07	326.20
Other expenses	399.60	385.98	484.65	1,206.47	1,169.93	1,646.71
Total Expenses	3,294.18	3,235.98	3,462.34	11,186.75	10,740.28	14,953.91
3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2)	(186.32)	(86.70)	(625.37)	(463.98)	(548.14)	(624.96)
4. Other Income	32.06	2.57	39.86	39.57	149.71	143.11
5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4)	(154.26)	(84.13)	(585.51)	(424.42)	(398.42)	(481.85)
6. Finance costs	60.99	91.79	(20.16)	237.70	131.62	202.70
7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6)	(215.25)	(175.92)	(565.35)	(662.12)	(530.04)	(684.55)
8. Exceptional Items	-	(85.00)	-	(85.00)	-	-
9. Profit/(Loss) from ordinary Activities before tax	(215.25)	(260.92)	(565.35)	(747.12)	(530.04)	(684.55)
10. Tax expense:						
1) Current Tax	-	-	(8.83)	-	-	(20.95)
2) Deferred Tax	-	-	-	-	(20.09)	(77.36)
3) Short/ Excess Provision	-	-	(8.83)	-	(20.09)	(98.31)
11. Profit/(Loss) from ordinary Activities after tax (9-10)	(215.25)	(260.92)	(556.53)	(747.12)	(509.95)	(586.24)
12. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	-	-	0.34
13. Other comprehensive income Remeasurement of defined benefit obligation	-	-	-	-	-	3.04
Total Extra-Ordinary Items	-	-	-	-	-	3.38
13. Net Profit for the Year (11-12)	(215.25)	(260.92)	(556.53)	(747.12)	(509.95)	(582.86)
14. Share of profit/ (loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	(215.25)	(260.92)	(556.53)	(747.12)	(509.95)	(582.86)



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17	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
18	Reserves (Excluding revaluation reserve)	2,312.60	2,529.35	3,128.00	2,312.60	3,686.00	3,060.11
	Earning per equity per share before (Extra						
19i	Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	(1.26)	(1.52)	(3.25)	(4.36)	(2.97)	(3.40)
	b) Diluted EPS (in Rs.)	(1.26)	(1.52)	(3.25)	(4.36)	(2.97)	(3.40)
	Earning per equity per share after (Extra Ordinary						
19ii	Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	(1.26)	(1.52)	(3.25)	(4.36)	(2.97)	(3.40)
	b) Diluted EPS (in Rs.)	(1.26)	(1.52)	(3.25)	(4.36)	(2.97)	(3.40)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 13th February 2024.
- 2 Figures are regrouped / rearrange, whenever consider necessary.
- 3 The figures of the Quarter ended 31st December, 2023 are the balancing figures between unaudited figures for the Half year ended on 30th September, 2023 and published year to date figure upto the Nine months ended of the current financial year (i.e. on 31st December, 2023)
- 4 The Management identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Date : 13/02/2024
Place : Mumbai

For and on behalf of the
Board of Directors



Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255