



ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
[Pursuant to clause (o) of sub-section (3) of Section 134 of the Companies Act 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014].

1. A Brief outline of the Company's CSR policy:

The Company's CSR objective is to ensure socio-economic development of the community through different participatory and need based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become SELF-RELIANT and build a better tomorrow for themselves.

Laxmi Cotspin Limited is committed to build a sustainable business with strong social relevance and a commitment to inclusive growth and contribute to the society by supporting causes on various concerns including road safety, healthcare, environmental sustainability, promoting education, promoting sports and other rural development activities.

In pursuance of our vision that Laxmi Cotspin Limited desires to be a 'Company which society wants to exist', we are dedicated towards fulfilling the social objectives through various CSR activities. The Company shall make its endeavor to positively impact and influence the Society for its sustainable development.

2. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

In compliance with Section 135 of the Companies Act, 2013, the Company has formed the "Corporate Social Responsibility (CSR) Committee".

COMPOSITION OF CSR COMMITTEE: -

Sr. No.	Name of Member	Nature of Directorship
01	Mr. Kailash Biyani	Independent Director -Chairman
02	Mr. Gopal Mundada	Independent Director -Member
03	Mr. Sanjay Rathi	Managing Director-Member

3. CSR POLICY:

As per the United Nations Industrial Development Organization (UNIDO) the Corporate Social Responsibility (CSR) is a management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. CSR is generally understood as being the way through which a company achieves a balance of economic, environmental and social imperatives ("Triple-Bottom-Line- Approach"), while at the same time addressing the expectations of shareholders and stakeholders.

Our Mission:

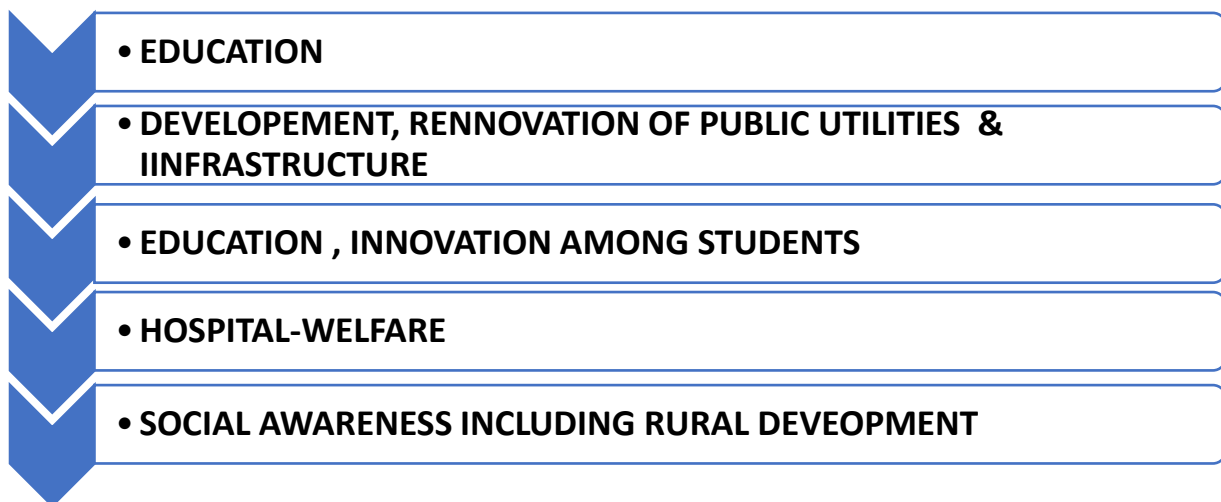
Our Mission is to "To achieve product perfection through process integration be wielding end to end quality control over the raw material and manufacturing processes, to make cotton that stand for purity and the highest quality and provide increased value for the customer at lower cost.

**Our Values:**

- ✓ We Trust, Respect, Protect, Nurture & Encourage all our relations
- ✓ To continuously learn and innovate
- ✓ To promote efficiency and effectiveness

We the M/S. **LAXMI COTSPIN LIMITED**, Jalna, Maharashtra India has decided to reach to the Farmers & Soldiers, the real builders of the Country and deprived including children, women and other entities of the society through the CSR activities, to make better, happy and prosperous society.

During the process of rolling out the identified projects, there have been extensive stakeholder consultations and leanings. We have planned project based on the need and requirement of the people from the area where the project is going to be implemented. The major heads of our CSR activities as per the CSR policy are mentioned below:



The CSR initiatives taken up by the company are in the areas of education, agricultural development, skill development, sanitation and hygiene, social awareness and healthcare, etc. Our aim is to be one of the most respected companies in India delivering superior and sustainable value to all our customers, business partners, shareholders, employees and host communities and all other stakeholders of your Company.

The CSR initiatives focus on enhancing environmental and natural capital, supporting rural development, promoting education, providing preventive healthcare, providing sanitation and drinking water, creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India, preserving and promoting sports for holistic development of host communities and create social, environmental and economic value to the society at large.

To pursue these objectives, we will continue to:

- Uphold and promote the principles of inclusive growth and equitable development;
- Develop Community Development Plans based on needs and priorities of host communities and measure the effectiveness of community development programmes;



- Work actively in areas of preventive health and sanitation, education, skills for employability, livelihoods and income generation, waste resource management and water conservation for host communities for enhancing Human Development Index;
- Collaborate with likeminded bodies like governments, voluntary organizations and academic institutes in pursuit of our goals;
- To develop the required capability and self-reliance among the beneficiaries at the grass root levels, especially among women, in the belief that these are prerequisites for social and economic development;
- To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society;
- To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the company's operations to enable close supervision and ensure maximum development impact;
- To carry out CSR Programmes in relevant local areas to fulfil commitments arising from requests by government/regulatory authorities and to earmark amounts of money towards "Enterprise Social Responsibility (ESR)" activities and to spend such money through ESR/CSR Cells of such administrative bodies of the government and/or directly by way of developmental works in the local areas around which the company operates;
- Interact regularly with stakeholders, review and publicly report our CSR initiatives.

4. Details of the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board:

CSR details are available under the link <https://laxmicotspin.com/policies-conduct/>

5. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Not Applicable.

6. Average Net Profit of the company for last three financial years: Rs. 2,62,91,067/- (2019-2020, 2020-21and 2021-22)

Sr No.	Particulars & Financial Year	Amount of Net Profit Before Tax (Rs)
1.	2019-2020	-94,87,242.00
2.	2020-2021	104,88,364.00
3.	2021-2022	7,78,72,080.00
	Total of three years	78,87,32,022.00
	Average profit of last three years	2,62,91,067.00
	2% of Average Profit (Provision for Current Year)	5,25,821.00

7. A. Prescribed CSR expenditure (2% of the amount as in item 6(A) above): Rs. 5,25,821.00/-
B. Surplus arising out of the CSR Projects or programme or activities of the previous financial years. - NA
C. Amount required to be set-off for the financial year, if any. NA
D. Total CSR obligation for the financial year [(b)+(c)-(d)] = 5,25,821.00/-



7. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). – NIL
(b) Amount spent in Administrative Overheads. NIL
(c) Amount spent on Impact Assessment, if applicable. NA
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. NIL
(e) Excess amount for set-off, if any: NA
8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No
9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.** - There is unspent amount of Rs. 5,25,821.00 using in ongoing projects and company transfer the unspent amount to PPM fund of government.

**For and on Behalf of Board of Director
LAXMI COTSPIN LIMITED**

**For and on Behalf of CSR Committee
LAXMI COTSPIN LIMITED**

**Sd/-
Sanjay Rathi
Managing Director
DIN:00182739**

**Sd/-
Kailash Biyani
Chairman CSR Committee
DIN:02303810**