



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 10/02/2025

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

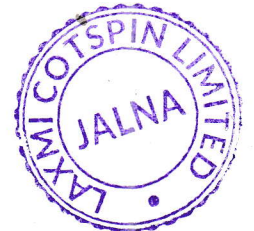
Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 10th February, 2025 - under regulation 30 of the SEBI (LODR) Regulations, 2015 as amended from time to time.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Meeting of the Board of Directors of the company was held on Monday, 10th February, 2025 at 5.45 PM at the registered office of the company and concluded at 06.25 PM. The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses: -

1. The Board has considered and approved the Unaudited Standalone and consolidated Financial Statement for the quarter ended as on 31st December, 2024.
2. The Board has considered and approved the continuation of operation of Laxmi Spintex Private Limited, one of the wholly owned subsidiary company of our company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023 are provided in the **Annexure A**

S. Rathi



Kindly take the same on record and oblige.

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED



Sanjay Rathi,
Managing Director
DIN - 00182739



Annexure A

Disclosure for the continuation of business/ operation of Laxmi Spintex Private Limited

Sr. No.	Particulars	Description
1	Company Name	Laxmi Spintex Private Limited
2	Reason for earlier closure intimation	The company didn't find a viable project for Spintex business so that company decided to close the same and no business was started since incorporation.
3	Revised decision	The company has found a project to continue the business.
4	Effective Date	10 th February, 2025

Limited Review Report on the Unaudited Financial Results of Laxmi Cotspin Limited for the Quarter ended 31st December 2024 and year to date results for the period from 01st April 2024 to 31st December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **LAXMI COTSPIN LIMITED** ("the Company") for the Quarter ended December 31st, 2024 and year to date from April 01st, 2024 to December 31st, 2024 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**

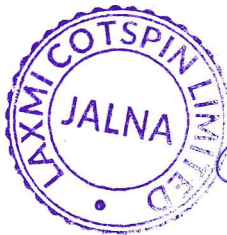


**Manish Kankani
Partner
Membership No. 158020
UDIN: 25158020BMYZU7188
Place: Mumbai
Date: 10th February 2025**



Laxmi Cotspin Limited
Standalone Statement of Profit and Loss
For the period ended 31st December, 2024

Particulars	3 Months Ended			9 Months Ended		(₹ in Lakhs)
	31st December, 2024 Rs.	30th September, 2024 Rs.	31st December, 2023 Rs.	31st December, 2024 Rs.	31st December, 2023 Rs.	Year Ended 31st March 2024 Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Income from operations (Net)	4,114.54	5,640.46	3,107.86	12,795.53	10,722.77	14,402.21
Other Operating Income	110.02	33.63	32.06	163.69	39.57	541.27
Total Income from operation	4,224.56	5,674.09	3,139.92	12,959.22	10,762.34	14,943.48
2. Expenses						
Cost of materials consumed	3,477.82	5,167.19	2,377.85	11,271.17	8,606.70	11,396.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	28.57	29.97	191.40	(91.41)	457.14	451.27
Employee Benefit Expenses	215.47	216.23	246.33	640.33	676.60	921.46
Depreciation and Amortisation expenses	80.88	77.73	79.01	237.52	239.85	303.56
Other expenses	243.40	485.27	399.39	1,274.69	1,206.26	1,498.79
Total Expenses	4,046.14	5,976.39	3,293.98	13,332.30	11,186.55	14,571.54
3. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (1-2)	178.42	(302.30)	(154.06)	(373.08)	(424.22)	371.93
4. Finance costs	144.17	95.62	60.99	344.19	237.70	321.18
5. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (3-4)	34.25	(397.92)	(215.05)	(717.27)	(661.92)	50.75
6. Exceptional Items	-	-	-	-	(85.00)	(85.00)
7. Profit/(Loss) from ordinary Activities before tax (5+6)	34.25	(397.92)	(215.05)	(717.27)	(746.92)	(34.25)
8. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	7.20	(20.75)	-	(18.41)	-	(6.26)
3) Short/ Excess Provision	(0.15)	-	-	(0.15)	-	(0.33)
	7.05	(20.75)	-	(18.56)	-	(6.59)
9. Profit/(Loss) from ordinary Activities after tax (7-8)	27.20	(377.17)	(215.05)	(698.71)	(746.92)	(27.66)
10. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	0.03	-	3.50
11. Other comprehensive income	-	-	-	-	-	(4.13)
Remeasurement of defined benefit obligation	-	-	-	-	-	(4.13)
Total Extra-Ordinary Items	-	-	-	0.03	-	(0.63)
12. Net Profit for the Peiod (9+10)	27.20	(377.17)	(215.05)	(698.68)	(746.92)	(28.29)
13. Share of profit/ (loss) of associates*	-	-	-	-	-	-
14. Minority Interest*	-	-	-	-	-	-
15. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (12-13-14)	27.20	(377.17)	(215.05)	(698.68)	(746.92)	(28.29)



S. Pathi

Chandana Rg

16	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
17	Reserves (Excluding revaluation reserve)	2,457.51	2,445.16	2,314.31	2,457.51	2,314.31	3,200.73
18i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.16	(2.20)	(1.25)	(4.07)	(4.36)	(0.16)
	b) Diluted EPS (in Rs.)	0.16	(2.20)	(1.25)	(4.07)	(4.36)	(0.16)
18ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.16	(2.20)	(1.25)	(4.07)	(4.36)	(0.14)
	b) Diluted EPS (in Rs.)	0.16	(2.20)	(1.25)	(4.07)	(4.36)	(0.14)

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 10th February, 2025.
 - 2 Figures are regrouped / rearrange, whenever considered necessary.
 - 3 The figures of the Quarter ended 31st December, 2024 are the balancing figures between unaudited year to date figures for the Quarter ended on 30th September, 2024 and published year to date figure upto the period ended of the current financial year (i.e. on 31st December, 2024)
 - 4 The Management Identifies "Cotton" as the only business Segment.
 - 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
- In terms of our report of even date

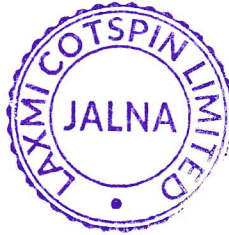
DMKH & Co.
Chartered Accountants
FRN : 116886W

Manish Kankani



CA Manish Kankani
(Partner)
M. No. 158020

Date: 10/2/2025
Place : Mumbai



For and on behalf of the
Board of Directors

Sanjay Rathi *Ramesh Mundada*

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
(Director)
DIN 00153255

Limited Review Report on the Unaudited Consolidated Financial Results of Laxmi Cotspin Limited for the Quarter ended 31st December 2024 and year to date results for the period from 01st April 2024 to 31st December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Laxmi Cotspin Limited** (the "Holding Company") and its share of the net profit after tax and total comprehensive profit of group for the quarter ended December 31st, 2024 and year to date from April 1st, 2024 to December 31st, 2024 ("the statement"), attached herewith being submitted by the holding company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This Statement, which is the responsibility of the Holding Company management and has been approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

- i. Laxmi Cotspin Limited (Holding Company)
- ii. Laxmi Spintex Private Limited (Subsidiary Company)
- iii. Laxmi Surgical Healthcare Private Limited (Subsidiary Company)

We did not review the interim financial results of the subsidiary whose financial results reflect total revenue of Rs. Nil and total profit of Rs. Nil for the year to date from April 01st, 2024 to December 31st, 2024. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on this statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of other auditors.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W

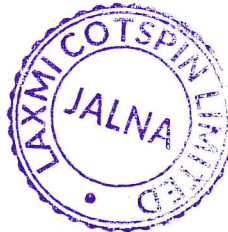


CA Manish Kankani
Partner
Membership No. 158020
UDIN: 25158020BMIYZV4485
Place: Mumbai
Date: 10th February 2025

Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the period ended 31st December, 2024

(₹ in Lakhs)

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Income from operations (Net)	4,114.54	5,640.46	3,107.86	12,795.53	10,722.77	14,402.21
Other Operating Income	110.02	33.63	32.06	163.69	39.57	541.27
Total Income from operation	4,224.56	5,674.09	3,139.92	12,959.22	10,762.34	14,943.48
2. Expenses						
Cost of materials consumed	3,477.82	5,167.19	2,377.85	11,271.17	8,606.70	11,396.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	28.57	29.97	191.40	(91.41)	457.14	451.27
Employee Benefit Expenses	215.47	216.23	246.33	640.33	676.60	921.46
Depreciation and Amortisation expenses	80.88	77.73	79.01	237.52	239.85	303.56
Other expenses	243.40	485.27	399.60	1,274.69	1,206.47	1,501.96
Total Expenses	4,046.14	5,976.39	3,294.19	13,332.30	11,186.76	14,574.71
3. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (1-2)	178.42	(302.29)	(154.27)	(373.08)	(424.43)	368.79
4. Finance costs	144.17	95.62	60.99	344.19	237.70	321.18
5. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (3-4)	34.25	(397.91)	(215.26)	(717.27)	(662.13)	47.61
6. Exceptional Items	-	-	-	-	(85.00)	(85.00)
7. Profit/(Loss) from ordinary Activities before tax (5+6)	34.25	(397.91)	(215.26)	(717.27)	(747.13)	(37.39)
8. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	7.20	(20.75)	-	(18.41)	-	(6.69)
3) Short/ Excess Provision	(0.15)	-	-	(0.15)	-	(0.33)
	7.05	(20.75)	-	(18.56)	-	(7.02)
9. Profit/(Loss) from ordinary Activities after tax (7-8)	27.20	(377.16)	(215.26)	(698.71)	(747.13)	(30.37)
10. EXTRA-ORDINARY ITEMS						
Profit/(Loss) on sale of Asset	-	-	-	0.03	-	3.50
11. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	(4.13)
Total Extra-Ordinary Items	-	-	-	0.03	-	(0.63)
12. Net Profit for the Period (9+10)	27.20	(377.16)	(215.26)	(698.68)	(747.13)	(31.00)
13. Share of profit/ (loss) of associates*	-	-	-	-	-	-
14. Minority Interest*	-	-	-	-	-	-
15. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (12-13-14)	27.20	(377.16)	(215.26)	(698.68)	(747.13)	(31.00)



S. R. Patil
Chartered Accountant

16.	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
17.	Reserves (Excluding revaluation reserve)	2,453.69	2,441.34	2,312.60	2,453.69	2,312.60	3,196.91
18i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.16	(2.20)	(1.26)	(4.07)	(4.36)	(0.18)
	b) Diluted EPS (in Rs.)	0.16	(2.20)	(1.26)	(4.07)	(4.36)	(0.18)
18ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
	a) Basic EPS (in Rs.)	0.16	(2.20)	(1.26)	(4.07)	(4.36)	(0.16)
	b) Diluted EPS (in Rs.)	0.16	(2.20)	(1.26)	(4.07)	(4.36)	(0.16)

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 10th February, 2025.
- 2 Figures are regrouped / rearrange, whenever considered necessary.
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- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
- 6 The Company has not yet implemented the edit log for it's subsidiary companies.

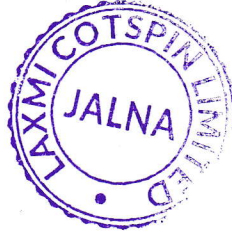
In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020

Date: 10/2/2025
Place: Mumbai



For and on behalf of the
Board of Directors

Sanjay Rathi *Ramesh Mundada*

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
(Director)
DIN 00153255