



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 13/11/2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 Outcome of Board Meeting held on Wednesday, 13th November, 2024.

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, a meeting of the Board of Directors of the Company was held on Wednesday, 13th November, 2024 at 3.30 PM at the register office of the company. The Board of Director of the company has considered and approved followings along with other routine businesses: -

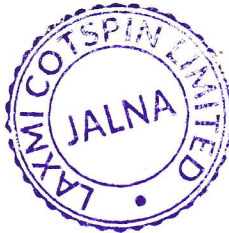
1. Considered and Approved Unaudited Standalone and Consolidated financial results of the Company for the Quarter/ Half year ending as on 30th September, 2024, taken on record the Limited Review Report of the Statutory Auditor on Unaudited Standalone and Consolidated Financial Results of the company for the Quarter/ Half year ending as on 30th September, 2024.

The meeting was commenced at 3.30 PM and concluded at 4.30 PM

Kindly take the same on record and oblige.

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED

SANJAY KACHRULAL RATHI
Director
DIN: 00182739



Limited Review Report on the Unaudited Financial Results of Laxmi Cotspin Limited for the Quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAXMI COTSPIN LIMITED** ("the Company") for the Quarter ended September 30th, 2024 and year to date from April 1st, 2024 to September 30th, 2024 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**



**Manish Kankani
Partner
Membership No. 158020
UDIN: 24158020BKALCT8335
Place: Mumbai
Date: 13th November 2024**



Limited Review Report on the Unaudited Consolidated Financial Results of Laxmi Cotspin Limited for the Quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO,
THE BOARD OF DIRECTORS,
LAXMI COTSPIN LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Laxmi Cotspin Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024, and the consolidated Statement of Assets and Liabilities as on date together with the notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Holding Company management and has been approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

| S.No. | Name of Subsidiaries | Relationship |
|-------|---|--------------------|
| 1. | Laxmi Cotspin Limited | Holding Company |
| 2. | Laxmi Spintex Private Limited | Subsidiary Company |
| 3. | Laxmi Surgical Healthcare Private Limited | Subsidiary Company |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement includes the company's share of net loss after tax of Rs. Nil for the quarter ended September 30, 2024 and year to date April 01, 2024 to September 30th, 2024, in respect of 2 Subsidiary, based on their interim financial result and other financial information which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary company, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W



CA Manish Kankani
Partner
Membership No. 158020
UDIN: 24158020BKALCU4742
Place: Mumbai
Date: 13th November 2024



Laxmi Cotspin Limited
Standalone Statement of Profit and Loss
For the period ended 30th September, 2024

(₹ in Lakhs)

| Particulars | 3 Months Ended | | | Half Year Ended | | Year Ended |
|---|--------------------------|---------------------|--------------------------|--------------------------|--------------------------|---------------------|
| | 30th September, 2024 Rs. | 30th June, 2024 Rs. | 30th September, 2023 Rs. | 30th September, 2024 Rs. | 30th September, 2023 Rs. | 31st March 2024 Rs. |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| Income from operations (Net) | 5,640.46 | 3,040.53 | 3,149.28 | 8,680.99 | 7,614.91 | 14,402.21 |
| Other Operating Income | - | - | - | - | - | - |
| Total Income from operation | 5,640.46 | 3,040.53 | 3,149.28 | 8,680.99 | 7,614.91 | 14,402.21 |
| 2. Expenses | | | | | | |
| Cost of materials consumed | 5,167.19 | 2,626.17 | 2,576.05 | 7,793.36 | 6,228.86 | 11,396.46 |
| Changes in inventories of finished goods, work-in-process and stock-in-trade | 29.97 | (149.96) | (32.55) | (119.99) | 265.74 | 451.27 |
| Employee Benefit Expenses | 216.23 | 208.63 | 226.06 | 424.86 | 430.27 | 921.46 |
| Depreciation and Amortisation expenses | 77.73 | 78.90 | 80.44 | 156.63 | 160.84 | 303.56 |
| Other expenses | 485.27 | 546.02 | 385.98 | 1,031.29 | 806.87 | 1,498.79 |
| Total Expenses | 5,976.39 | 3,309.77 | 3,235.98 | 9,286.15 | 7,892.58 | 14,571.53 |
| 3. Profit/(Loss) from operation before other income, finance Cost and Exponential Items (1-2) | (335.93) | (269.23) | (86.70) | (605.16) | (277.67) | (169.32) |
| 4. Other Income | 33.63 | 20.05 | 2.57 | 53.67 | 7.51 | 541.27 |
| 5. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (3+4) | (302.30) | (249.19) | (84.13) | (551.49) | (270.16) | 371.95 |
| 6. Finance costs | 95.62 | 104.40 | 91.79 | 200.03 | 176.71 | 321.18 |
| 7. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (5-6) | (397.93) | (353.59) | (175.92) | (751.52) | (446.87) | 50.77 |
| 8. Exceptional Items | - | - | (85.00) | - | (85.00) | (85.00) |
| 9. Profit/(Loss) from ordinary Activities before tax (7+8) | (397.93) | (353.59) | (260.92) | (751.52) | (531.87) | (34.23) |
| 10. Tax expense: | | | | | | |
| 1) Current Tax | - | - | - | - | - | - |
| 2) Deferred Tax | (20.75) | (4.86) | - | (25.61) | - | (6.26) |
| 3) Short/ Excess Provision | - | - | - | - | - | (0.33) |
| | (20.75) | (4.86) | - | (25.61) | - | (6.59) |
| 11. Profit/(Loss) from ordinary Activities after tax (9-10) | (377.18) | (348.73) | (260.92) | (725.91) | (531.87) | (27.64) |
| 12. EXTRA-ORDINARY ITEMS | | | | | | |
| Profit/(Loss) on sale of Asset | - | 0.03 | - | 0.03 | - | 3.50 |
| 13. Other comprehensive income | | | | | | |
| Remeasurement of defined benefit obligation | - | - | - | - | - | (4.13) |
| Total Extra-Ordinary Items | - | 0.03 | - | 0.03 | - | (0.63) |
| 14. Net Profit for the Period (11-12) | (377.18) | (348.70) | (260.92) | (725.88) | (531.87) | (28.27) |
| 15. Share of profit/ (loss) of associates* | - | - | - | - | - | - |
| 16. Minority Interest* | - | - | - | - | - | - |
| 17. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (14-15-16) | (377.18) | (348.70) | (260.92) | (725.88) | (531.87) | (28.27) |



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| | | | | | | | |
|------|--|----------|----------|----------|----------|----------|----------|
| 18 | Paid up Equity share capital (Face Value of Rs. 10/- each) | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 |
| 19 | Reserves (Excluding revaluation reserve) | 2,445.16 | 2,837.18 | 2,529.35 | 2,445.16 | 2,529.35 | 3,067.93 |
| 20i | Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each | | | | | | |
| | a) Basic EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.16) |
| | b) Diluted EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.16) |
| 20ii | Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each | | | | | | |
| | a) Basic EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.14) |
| | b) Diluted EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.14) |

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 13th November, 2024.
- 2 Figures are regrouped / rearrange, whenever considered necessary.
- 3 The figures of the Quarter ended 30th September, 2024 are the balancing figures between unaudited figures for the Quarter ended on 30th June, 2024 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2024)
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



For and on behalf of the
Board of Directors

Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada

Ramesh Mundada
(Director)
DIN 00153255

Date : 13/11/2024
Place : Mumbai

Laxmi Cotspin Limited

Unaudited Standalone Balance Sheet as at September 30, 2024

| Particular | Notes | (₹ in Lakhs) | |
|---------------------------------------|-------|-----------------------------|-------------------------|
| | | As at September 30, 2024 | As at March 31, 2024 |
| A. ASSETS | | | |
| NON CURRENT ASSETS | | | |
| (a) Property, Plant and Equipment | 3 | 3,392.44 | 3,480.29 |
| (b) Capital Work-in-Progress | 3 | 472.99 | 362.05 |
| (c) Financial Assets | | | |
| i. Investments | 4 | 20.00 | 20.00 |
| ii. Other Financial Assets | | 248.55 | 242.25 |
| (d) Deferred Tax Assets (net) | | 68.26 | 42.65 |
| TOTAL NON CURRENT ASSETS | | 4,202.24 | 4,147.24 |
| CURRENT ASSETS | | | |
| (a) Inventories | 5 | 3,630.56 | 5,269.31 |
| (b) Financial assets | | | |
| i. Trade Receivables | 6 | 271.25 | 383.47 |
| ii. Cash and Cash Equivalents | 7 | 28.86 | 84.04 |
| (c) Other Current Assets | 8 | 2,565.48 | 2,117.38 |
| TOTAL CURRENT ASSETS | | 6,496.16 | 7,854.20 |
| TOTAL ASSETS | | 10,698.39 | 12,001.44 |
| B. EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | 9 | 1,714.77 | 1,714.77 |
| (b) Other Equity | 10 | 3,824.40 | 4,579.97 |
| TOTAL EQUITY | | 5,539.17 | 6,294.74 |
| LIABILITIES | | | |
| NON CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | | | |
| (b) Provisions | 11 | 826.93 | 651.88 |
| (c) Deferred Tax Liabilities (Net) | 12 | 50.06 | 44.06 |
| TOTAL NON CURRENT LIABILITIES | | - | - |
| CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | | | |
| ii. Trade payables | 13 | 3,297.29 | 4,366.59 |
| - MSME payables | 14 | 33.21 | 74.87 |
| - Other than MSME payables | | 438.05 | 291.10 |
| (b) Provisions | | | |
| (c) Current Tax Liabilities (Net) | 15 | 3.02 | 11.33 |
| (e) Other Current Liabilities | 16 | 510.66 | 266.87 |
| TOTAL CURRENT LIABILITIES | | 4,282.24 | 5,010.76 |
| TOTAL EQUITY & LIABILITIES | | 10,698.39 | 12,001.44 |

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani

CA Manish Kankani

(Partner)

M. No. 158020

Date : 13/11/2024

Place : Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited

Sanjay Rathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada

Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Unaudited Standalone Cash Flow Statement
For the period ended 30th September, 2024

| Particulars | (₹ in Lakhs) | |
|---|-----------------------------|-----------------------------|
| | As at September 30, 2024 | As at September 30, 2023 |
| A. Cash Inflow/ (Outflow) from Operating Activities | | |
| Net Profit After Tax | (725.88) | (531.87) |
| Adjustment For | | |
| Depreciation | 156.63 | 160.84 |
| Interest Paid (Net) | 200.03 | 176.71 |
| Deferred Tax | (25.61) | - |
| Remeasurement of defined benefit obligation | - | - |
| Provision for Gratuity and Leave Encashment | 6.00 | 4.87 |
| Profit / Loss on Sale of Asset | (0.03) | - |
| Duty Drawback, Interest and Subsidy Received | (53.67) | - |
| Provision for ECL | (6.93) | 3.65 |
| Earlier Provision Written Back | - | - |
| | 276.42 | 346.07 |
| Operating Profit before working capital changes | (449.46) | (185.80) |
| Adjustment for | | |
| Inventories | 1,638.75 | 718.74 |
| Trade Receivables | 112.22 | 355.59 |
| Other Current Assets | (586.18) | (6.02) |
| Short-term loans and advances | - | - |
| Trade Payables | 105.29 | (28.53) |
| Other Current Liabilities | 199.30 | (65.93) |
| Income Tax Paid | - | - |
| Current Tax Liabilities | - | - |
| Long term provisions | - | - |
| | 1,469.38 | 973.86 |
| Net Cash Inflow/(Outflow) from Operating Activities | 1,019.92 | 788.06 |
| B. Cash Inflow/(Outflow) From Investment Activities | | |
| Capital Expenditure (Purchase/ Capitalization) | (35.18) | (48.04) |
| Sale Proceeds of Fixed Assets | 7.00 | - |
| (Increase) / Decrease due to Investment | (6.30) | (21.30) |
| Net Cash Inflow/(Outflow) from Investing Activities | (34.48) | (69.34) |
| C. Cash Inflow/(Outflow) From Financing Activities | | |
| Increase/ Decrease in Long Term Borrowings | 175.04 | 303.26 |
| (Repayment)/Receipt to Short Term pledge and Cash Credit borrowings | (1,069.29) | (808.63) |
| Interest Paid | (200.03) | (176.71) |
| Duty Drawback, Interest and Subsidy Received | 53.67 | - |
| Net Cash Inflow/(Outflow) from Financing Activities | (1,040.61) | (682.08) |
| Net Changes In Cash & Cash Equivalents (A+B+C) | (55.17) | 36.65 |
| Cash & Cash equivalents (Opening Balance) | 84.04 | 16.70 |
| Cash & Cash equivalents (Closing Balance) | 28.86 | 53.35 |

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.
Chartered Accountants
FRN : 116886W

Manish Kankani
CA Manish Kankani
(Partner)
M. No. 158020

Date : 13/11/2024
Place : Mumbai



For and on behalf of the Board of Directors
Laxmi Cotspin Limited

Sanjay Rathi
Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the period ended 30th September, 2024

| Particulars | 3 Months Ended | | | Half Year Ended | | (₹ in Lakhs) |
|---|----------------------|-----------------|----------------------|----------------------|----------------------|------------------|
| | 30th September, 2024 | 30th June, 2024 | 30th September, 2023 | 30th September, 2024 | 30th September, 2023 | Year Ended |
| | Rs. | Rs. | Rs. | Rs. | Rs. | 31st March, 2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| Income from operations (Net) | 5,640.46 | 3,040.53 | 3,149.28 | 8,680.99 | 7,614.91 | 14,402.21 |
| Other Operating Income | - | - | - | - | - | - |
| Total Income from operation | 5,640.46 | 3,040.53 | 3,149.28 | 8,680.99 | 7,614.91 | 14,402.21 |
| 2. Expenses | | | | | | |
| Cost of materials consumed | 5,167.19 | 2,626.17 | 2,576.05 | 7,793.36 | 6,228.86 | 11,396.46 |
| Changes in inventories of finished goods, work-in-process and stock-in-trade | 29.97 | (149.96) | (32.55) | (119.99) | 265.74 | 451.27 |
| Employee Benefit Expenses | 216.23 | 208.63 | 226.06 | 424.86 | 430.27 | 921.46 |
| Depreciation and Amortisation expenses | 77.73 | 78.90 | 80.44 | 156.63 | 160.84 | 303.56 |
| Other expenses | 485.27 | 546.02 | 385.98 | 1,031.29 | 806.87 | 1,501.96 |
| Total Expenses | 5,976.39 | 3,309.77 | 3,235.98 | 9,286.15 | 7,892.58 | 14,574.70 |
| 3. Profit/(Loss) from operation before other income, finance Cost and Expenditional Items (1-2) | (335.93) | (269.23) | (86.70) | (605.16) | (277.67) | (172.49) |
| 4. Other Income | 33.63 | 20.05 | 2.57 | 53.67 | 7.51 | 541.27 |
| 5. Profit/(Loss) from ordinary Activities before finance Cost and Expenditional Items (3+4) | (302.30) | (249.19) | (84.13) | (551.49) | (270.16) | 368.79 |
| 6. Finance costs | 95.62 | 104.40 | 91.79 | 200.03 | 176.71 | 321.18 |
| 7. Profit/(Loss) from ordinary Activities after finance Cost but before Expenditional Items (5-6) | (397.93) | (353.59) | (175.92) | (751.52) | (446.87) | 47.60 |
| 8. Exceptional Items | - | - | (85.00) | - | (85.00) | (85.00) |
| 9. Profit/(Loss) from ordinary Activities before tax (7+8) | (397.93) | (353.59) | (260.92) | (751.52) | (531.87) | (37.40) |
| 10. Tax expense: | | | | | | |
| 1) Current Tax | - | - | - | - | - | (6.69) |
| 2) Deferred Tax | - | - | - | - | - | (0.33) |
| 3) Short/ Excess Provision | (20.75) | (4.86) | - | (25.61) | - | - |
| | (20.75) | (4.86) | - | (25.61) | - | (7.02) |
| 11. Profit/(Loss) from ordinary Activities after tax (9-10) | (377.18) | (348.73) | (260.92) | (725.91) | (531.87) | (30.38) |
| 12. EXTRA-ORDINARY ITEMS | | | | | | |
| Profit/(Loss) on sale of Asset | - | 0.03 | - | 0.03 | - | 3.50 |
| 13. Other comprehensive income | | | | | | |
| Remeasurement of defined benefit obligation | - | - | - | - | - | (4.13) |
| Total Extra-Ordinary Items | - | 0.03 | - | 0.03 | - | (0.63) |
| 14. Net Profit for the Period (11-12) | (377.18) | (348.70) | (260.92) | (725.88) | (531.87) | (31.01) |
| 15. Share of profit/ (loss) of associates* | - | - | - | - | - | - |
| 16. Minority Interest* | - | - | - | - | - | - |
| 17. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (14-15-16) | (377.18) | (348.70) | (260.92) | (725.88) | (531.87) | (31.01) |



Speathi

| | | | | | | | |
|------|---|----------|----------|----------|----------|----------|----------|
| 18 | Paid up Equity share capital (Face Value of Rs. 10/- each) | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 | 1,714.77 |
| 19 | Reserves (Excluding revaluation reserve) | 2,441.34 | 2,833.34 | 2,528.24 | 2,441.34 | 2,528.24 | 3,195.79 |
| 20i | Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each | | | | | | |
| | a) Basic EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.18) |
| | b) Diluted EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.18) |
| 20ii | Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each | | | | | | |
| | a) Basic EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.16) |
| | b) Diluted EPS (in Rs.) | (2.20) | (2.03) | (1.52) | (4.23) | (3.10) | (0.16) |

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 13th November, 2024.
 - 2 Figures are regrouped / rearrange, whenever considered necessary.
 - 3 The figures of the Quarter ended 30th September, 2024 are the balancing figures between unaudited figures for the Quarter ended on 30th June, 2024 and published year to date figure upto the half year ended of the current financial year (i.e. on 30th September, 2024)
 - 4 The Management Identifies "Cotton" as the only business Segment.
 - 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
 - 6 The Company has not yet implemented the edit log for it's subsidiary companies.
- In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



For and on behalf of the
Board of Directors

Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Date : 13/11/2024
Place : Mumbai

Laxmi Cotspin Limited

Unaudited Consolidated Balance Sheet as at September 30, 2024

(₹ in Lakhs)

| Particular | Notes | As at | |
|---------------------------------------|-------|--------------------|------------------|
| | | September 30, 2024 | March 31, 2024 |
| A. ASSETS | | | |
| NON CURRENT ASSETS | | | |
| (a) Property, Plant and Equipment | 3 | 3,392.44 | 3,480.29 |
| (b) Capital Work-in-Progress | 3 | 472.99 | 362.05 |
| (c) Financial Assets | | - | - |
| i. Investments | 4 | - | - |
| ii. Other Financial Assets | | 248.55 | 242.25 |
| (d) Deferred Tax Assets (net) | | 69.10 | 43.47 |
| TOTAL NON CURRENT ASSETS | | 4,183.08 | 4,128.06 |
| CURRENT ASSETS | | | |
| (a) Inventories | 5 | 3,630.56 | 5,269.31 |
| (b) Financial assets | | - | - |
| i. Trade Receivables | 6 | 271.81 | 383.47 |
| ii. Cash and Cash Equivalents | 7 | 37.55 | 100.20 |
| (c) Other Current Assets | 8 | 2,573.01 | 2,118.00 |
| TOTAL CURRENT ASSETS | | 6,512.94 | 7,870.99 |
| TOTAL ASSETS | | 10,696.02 | 11,999.05 |
| B. EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | 9 | 1,714.77 | 1,714.77 |
| (b) Other Equity | 10 | 3,820.58 | 4,576.13 |
| TOTAL EQUITY | | 5,535.35 | 6,290.90 |
| LIABILITIES | | | |
| NON CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | 11 | 826.93 | 651.88 |
| (b) Provisions | 12 | 50.06 | 44.06 |
| (c) Deferred Tax Liabilities (Net) | | - | - |
| TOTAL NON CURRENT LIABILITIES | | 876.99 | 695.94 |
| CURRENT LIABILITIES | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | 13 | 3,297.29 | 4,366.59 |
| ii. Trade payables | 14 | | |
| - MSME payables | | 33.21 | 74.87 |
| - Other than MSME payables | | 438.51 | 291.10 |
| (b) Provisions | 15 | 3.02 | 11.33 |
| (c) Current Tax Liabilities (Net) | | | |
| (e) Other Current Liabilities | 16 | 511.65 | 268.32 |
| TOTAL CURRENT LIABILITIES | | 4,283.68 | 5,012.20 |
| TOTAL EQUITY & LIABILITIES | | 10,696.02 | 11,999.05 |

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani

CA Manish Kankani

(Partner)

M. No. 158020



For and on behalf of Board of Directors of
Laxmi Cotspin Limited

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Date : 13/11/2024

Place : Mumbai

Laxmi Cotspin Limited
Unaudited Consolidated Cash Flow Statement
For the Half Year ended 30th September, 2024

| Particulars | (₹ in Lakhs) | |
|---|-----------------------------|-----------------------------|
| | As at September 30, 2024 | As at September 30, 2023 |
| A. Cash Inflow/(Outflow) from Operating Activities | | |
| Net Profit After Tax | (725.88) | (531.87) |
| Adjustment For | | |
| Depreciation | 156.63 | 160.84 |
| Interest Paid (Net) | 200.03 | 176.71 |
| Deferred Tax | (25.61) | - |
| Remeasurement of defined benefit obligation | - | - |
| Provision for Gratuity and Leave Encashment | 6.00 | 4.87 |
| Profit / Loss on Sale of Asset | (0.03) | - |
| Duty Drawback, Interest and Subsidy Received | (53.67) | - |
| Provision for ECL | (6.93) | 3.65 |
| Earlier Provision Written Back | - | - |
| | 276.42 | 346.07 |
| Operating Profit before working capital changes | (449.46) | (185.80) |
| Adjustment for | | |
| Inventories | 1,638.75 | 718.74 |
| Trade Receivables | 111.66 | 356.44 |
| Other Current Assets | (593.72) | (7.59) |
| Short-term loans and advances | - | - |
| Trade Payables | 105.75 | (37.47) |
| Other Current Liabilities | 195.62 | (65.86) |
| Income Tax Paid | - | - |
| Current Tax Liabilities | - | - |
| Long term provisions | - | - |
| | 1,458.06 | 964.27 |
| Net Cash Inflow/(Outflow) from Operating Activities | 1,008.61 | 778.47 |
| B. Cash Inflow/(Outflow) From Investment Activities | | |
| Capital Expenditure (Purchase/ Capitalization) | (35.18) | (48.04) |
| Sale Proceeds of Fixed Assets | 7.00 | - |
| (Increase) / Decrease due to Investment | 13.70 | (1.30) |
| Net Cash Inflow/(Outflow) from Investing Activities | (14.48) | (49.34) |
| C. Cash Inflow/(Outflow) From Financing Activities | | |
| Increase/ Decrease in Long Term Borrowings | 175.04 | 303.26 |
| (Repayment)/Receipt to Short Term pledge and Cash Credit borrowings | (1,069.29) | (808.63) |
| Interest Paid | (200.03) | (176.71) |
| Duty Drawback, Interest and Subsidy Received | 53.67 | - |
| Net Cash Inflow/(Outflow) from Financing Activities | (1,040.61) | (682.08) |
| Net Changes In Cash & Cash Equivalents (A+B+C) | (46.48) | 47.06 |
| Cash & Cash equivalents (Opening Balance) | 84.04 | 16.70 |
| Cash & Cash equivalents (Closing Balance) | 37.55 | 63.76 |

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

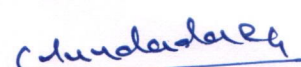
DMKH & Co.
Chartered Accountants
FRN : 116886W


CA Manish Kankani
(Partner)
M. No. 158020



For and on behalf of the Board of Directors
Laxmi Cotspin Limited


Sanjay Rathi
(Managing Director)
DIN 00182739


Ramesh Mundada
(Director)
DIN 00153255

Date : 13/11/2024
Place : Mumbai