



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1Z1

Ref. No.

Date :

Date - 14/11/2025

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019

SYMBOL: LAXMICOT)

Subject: Outcome of Board Meeting held on Friday, November 14, 2025

Ref: Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to above mentioned provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby inform you that the Board of Directors of the company at its meeting held today i.e. 14th November, 2025 has inter-alia, Considered and Approved Unaudited Standalone and Consolidated financial results of the Company along with Limited Review Report for the Quarter/ Half year ended 30th September, 2025

Copies of such Financial Results along with Limited Review Report are attached herewith.

The Financial Results are also available on the website of the company at <https://laxmicotspin.com/> and website of National Stock Exchanges of India

The meeting was commenced at 7 PM and concluded at 7.30 PM

This is for your kind information and records.

Thanking You,
Yours Faithfully,

FOR LAXMI COTSPIN LIMITED

SANJAY KACHRUAL RATHI
Managing Director
DIN: 00182739



Encl: as above

Laxmi Cotspin Limited
Standalone Statement of Unaudited Financial Result
For the quarter ended 30th September, 2025

Particulars	3 Months Ended			Half Year Ended		(₹ in Lakhs)
	30th Sept, 2025 Rs.	30th June, 2025 Rs.	30th Sept, 2024 Rs.	30th Sept, 2025 Rs.	30th Sept, 2024 Rs.	Year Ended 31st March, 2025 Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from Operation	5,823.37	5,059.34	5,640.46	10,882.71	8,680.99	15,041.56
Other Income	54.58	48.98	33.63	103.56	53.67	329.23
Total Income	5,877.95	5,108.32	5,674.08	10,986.27	8,734.66	15,370.79
2. Expenses						
Cost of materials consumed	5,401.99	4,187.50	5,167.19	9,589.49	7,793.36	12,755.97
Changes in inventories of finished goods, work-in-process and stock-in-trade	(238.48)	275.38	29.97	36.90	(119.99)	(163.75)
Employee Benefit Expenses	189.21	185.51	216.23	374.72	424.86	819.63
Finance costs	94.30	100.89	95.62	195.19	200.03	457.76
Depreciation and Amortisation expenses	41.07	63.50	77.73	104.57	156.63	320.59
Other expenses	348.16	179.51	485.27	527.67	1,031.29	1,672.16
Total Expenses	5,836.25	4,992.29	6,072.01	10,828.54	9,486.18	15,862.36
3. Profit/(Loss) from operation before Exceptional Items (1-2)	41.70	116.03	(397.93)	157.73	(751.52)	(491.57)
4. Exceptional Items						
Profit/(Loss) on sale of Asset	0.29	99.19	-	99.48	0.03	526.73
5. Profit/(Loss) from ordinary Activities before tax (3+4)	42.00	215.22	(397.93)	257.22	(751.49)	35.16
6. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	0.47	84.74	(20.75)	85.21	(25.61)	(11.47)
3) Short/ Excess Provision	-	-	-	-	-	(0.15)
	0.47	84.74	(20.75)	85.21	(25.61)	(11.62)
7. Profit/(Loss) from ordinary Activities after tax (5-6)	41.53	130.48	(377.18)	172.01	(725.88)	46.78
8. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	1.36
Total comprehensive income	-	-	-	-	-	1.36
9. Net Profit for the Period (7+8)	41.53	130.48	(377.18)	172.01	(725.88)	48.14
10. Share of profit/ (loss) of associates	-	-	-	-	-	-
11. Minority Interest	-	-	-	-	-	-
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	41.53	130.48	(377.18)	172.01	(725.88)	48.14
13. Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
14. Reserves (Excluding revaluation reserve)	3,515.31	3,515.31	2,445.16	3,541.98	2,445.16	3,399.67
13i Earning per equity per share before (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	0.24	0.68	(2.20)	0.92	(4.23)	(2.87)
b) Diluted EPS (in Rs.)	0.24	0.68	(2.20)	0.92	(4.23)	(2.87)
13ii Earning per equity per share after (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	0.24	0.76	(2.20)	1.00	(4.23)	0.27
b) Diluted EPS (in Rs.)	0.24	0.76	(2.20)	1.00	(4.23)	0.27

Notes:

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- Figures are regrouped / rearrange, whenever considered necessary.
- The Management Identifies "Cotton" as the only business Segment.
- During the reporting period, the Company undertook a partial sale of plant and machinery as part of its asset rationalization and modernization initiative.
- The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended

In terms of our report of even date

D M K H & Co.

Chartered Accountants

FRN : 116886W

Kankani



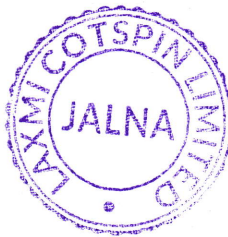
CA Manish Kankani

(Partner)

M. No. 158020

Date : 14/11/2025

Place : Mumbai



For and on behalf of the
Board of Directors

CIN - L17120MH2005PLC156866

SKRathi

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada

Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Standalone Balance Sheet as at September 30, 2025

Particular	Notes	As at September 30, 2025	As at March 31, 2025
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	2,930.34	3,189.22
(b) Capital Work-in-Progress	3	748.78	603.74
(c) Financial Assets	4		
i. Investments		20.00	20.00
ii. Other Financial Assets		262.82	258.59
(d) Deferred Tax Assets (net)	25	-	54.11
TOTAL NON CURRENT ASSETS		3,961.94	4,125.66
CURRENT ASSETS			
(a) Inventories	5	3,943.93	4,558.60
(b) Financial assets			
i. Trade Receivables	6	203.51	332.18
ii. Cash and Cash Equivalents	7	38.06	61.16
iii. Loans	8		-
(c) Other Current Assets	8	3,408.55	2,827.34
TOTAL CURRENT ASSETS		7,594.04	7,779.27
TOTAL ASSETS		11,555.98	11,904.93
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	4,711.03	4,568.72
TOTAL EQUITY		6,425.80	6,283.49
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	11	840.22	579.03
(b) Provisions	12	59.16	49.09
(c) Deferred Tax Liabilities (Net)	25	31.10	-
TOTAL NON CURRENT LIABILITIES		930.48	628.11
CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	13	3,364.12	4,096.77
ii. Trade payables	14		
- MSME payables		58.49	577.14
- Other than MSME payables		568.01	102.61
(b) Provisions	15	-	5.33
(c) Current Tax Liabilities (Net)		-	-
(e) Other Current Liabilities	16	209.08	211.47
TOTAL CURRENT LIABILITIES		4,199.70	4,993.33
TOTAL EQUITY & LIABILITIES		11,555.98	11,904.93

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

The accompanying notes form an integral part of financial statements

As per our report on even date.

DMKH & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani

CA Manish Kankani

(Partner)

M. No. 158020

Date : 14/11/2025

Place : Mumbai



For and on behalf of Board of Directors of

Laxmi Cotspin Limited

CIN - L17120MH2005PLC156866

Sanjay Rath

Sanjay Rath
(Managing Director)
DIN 00182739

Date : 14/11/2025

Place : Jalna

Ramesh Mundada

Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Statement of Standalone Profit and Loss for the period ended as on September 30th, 2025

Particular	Notes	Period ended September 30, 2025	Period ended March 31, 2025
I. Revenue From Operations	17	10,882.71	15,041.56
II. Other Income	18	103.56	329.23
Total Income (I+II) (III)		10,986.27	15,370.79
IV. Expenses			
Cost of Materials Consumed	19	9,589.49	12,755.97
Changes in Inventories of Work-In-Proress and Finished loods	20	36.90	-163.75
Employee Benefit Expense	21	374.72	819.63
Finance Costs	22	195.19	457.76
Depreciation and Amortisation Expense	23	104.57	320.59
Other Expenses	24	527.67	1,672.16
Total Expenses (IV)		10,828.54	15,862.36
V. Profit Before Extra-Ordinary Item (III - IV)		157.73	(491.57)
VI. Extra-Ordinary Item			
Profit/(Loss) on sale of Assets		99.48	526.73
Litigation settlements paid		-	-
VII. Profit Before Tax (V + VI)		257.22	35.16
VIII. Income tax expense			
Current Tax		-	-
Short /Excess Provision of Tax		-	-
Deferred Tax		-	(0.15)
Short provision in respect of earlier years	25	85.21	(11.47)
Provision for tax in respect of earlier years (Net)		-	-
Total Tax Expense (VIII)		85.21	(11.62)
IX. Profit for the Year (VII - VIII)		172.01	46.78
X. Other comprehensive income			
Items that may be reclassified to profit or loss			
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		-	-
Exchanle differences on translation of foreiin operations		-	-
Remeasurement of defined benefit oblilation		-	-
Others (Specify)		-	1.36
Income tax relating to these items		-	-
Total Other Comprehensive Income for the Year, Net of Tax (X)		-	1.36
XI. Total Comprehensive Income for the Year (IX + X)		172.01	48.14
XII. Earnings Per Equity Share for Profit Attributable to Owners			
Basic		1.00	0.27
Diluted		1.00	0.27

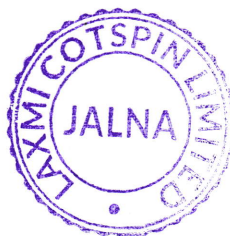
Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements
The accompanying notes form an integral part of financial statements
As per our report on even date.

D M K H & Co.
Chartered Accountants
FRN : 116886W

Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Date : 14/11/2025
Place : Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited
CIN - L17120MH2005PLC156866

Sanjay Rath

Sanjay Rath
(Managing Director)
DIN 00182739

Date : 14/11/2025
Place : Jalna

Ramesh Mundada

Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Standalone Cash Flow Statement
For the period ended September 30th, 2025

Particulars	Period Ended September 30, 2025	Period Ended March 31, 2025
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	172.01	46.77
Adjustment For		
Depreciation		
Interest Paid (Net)	104.57	320.59
Provision for Income Tax	195.19	457.75
Deferred Tax	-	-
Remeasurement of defined benefit obligation	85.21	(11.46)
Provision for Gratuity and Leave Encashment	-	1.36
(Profit) / Loss on Sale of Asset	-	5.33
Duty Drawback, Interest and Subsidy Received	(99.48)	(526.72)
Profit / (Loss) on Sale of Shares	(103.56)	(329.23)
Provision for ECL	-	-
Earlier Provision Written Back	0.08	(5.09)
	182.01	(87.47)
Operating Profit before working capital changes	354.02	(40.70)
Adjustment for		
Inventories		
Trade Receivables	614.68	710.71
Other Current Assets	128.67	51.29
Short-term loans and advances	(616.23)	(775.34)
Trade Payables	-	-
Other Current Liabilities	(53.25)	313.78
Long Term Provisions	7.60	(50.61)
Income Tax Paid	-	-
Current Tax Liabilities	-	-
Long term provisions	-	-
	81.47	249.83
Net Cash Inflow/(Outflow) from Operating Activities (A)	435.48	209.13
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)		
Sale Proceeds of Fixed Assets	(174.69)	(495.72)
(Increase) / Decrease due to Investment	283.43	751.25
	(4.23)	(16.34)
Net Cash Inflow/(Outflow) from Investing Activities (B)	104.51	239.19
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease in Long Term Borrowings		
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	261.19	(72.86)
Interest Paid	(732.65)	(269.81)
Duty Drawback, Interest and Subsidy Received	(195.19)	(457.76)
	103.56	329.23
Net Cash Inflow/(Outflow) from Financing Activities (C)	(563.09)	(471.20)
Net Changes in Cash & Cash Equivalents (A+B+C)	(23.10)	(22.88)
Cash & Cash equivalents (Opening Balance)	61.16	84.04
Cash & Cash equivalents (Closing Balance)	38.06	61.16

Summary of Material Accounting Policies

The accompanying notes form an integral part of financial statements
As per our report on even date.

D M K H & Co.

Chartered Accountants

FRN : 116886W

Manish Kankani
CA Manish Kankani
(Partner)
M. No. 158020



For and on behalf of the Board of Directors
Laxmi Cotspin Limited
CIN - L17120MH2005PLC156866

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Date : 14/11/2025
Place : Mumbai

Date : 14/11/2025
Place : Jalna

Limited Review Report on the Unaudited Standalone Financial Results of Laxmi Cotspin Limited for the Quarter ended 30 September 2025 and year to date results from 1st April 2025 to 30th September 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO THE BOARD OF DIRECTORS OF
Laxmi Cotspin Limited**

1. We have reviewed the quarterly financial results of **Laxmi Cotspin Limited** ("the Company") for the quarter ended **30th September 2025** and the year to date from **1st April 2025 to 30th September 2025**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the half year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express conclusion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable, and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standards on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for qualified conclusion:

1. The Company has not maintained appropriate and adequate records for inventory, including quantitative details, item-wise identification, and valuation workings for the half year ended 30th September, 2025. As informed to us, the inventory has been valued by the Management based on estimates and approximations. In the absence of proper inventory records and supporting documentation, we are unable to ascertain the correctness of the quantity, condition, and valuation of inventory as at 30 September 2025. Consequently, we are unable to determine the impact, if any, on the cost of goods sold, profit for the period, closing inventory, and related disclosures in the Statement.
2. During the period, the Company has advanced loan to its wholly owned subsidiary (Laxmi Spintex Private Limited). However, the Company has not taken board approval and has not complied with certain statutory requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above



compliances and supporting documentation, we are unable to comment on the completeness, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact, if any, arising therefrom.

3. The Company has given a significant advance to one of the creditors. Based on available information reviewed by us, there are indicators of financial stress relating to entities connected with the said creditor, creating uncertainty regarding the end-use and recoverability of the advance. No provision or impairment has been evaluated or recognised in accordance with Ind AS 109. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of this advance and its possible impact on the accompanying Statement.

5. Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraphs above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W

Manish Kankani



CA Manish Kankani
Partner

Membership No.: 158020
UDIN: 25158020BMJAAQ5318
Place: Mumbai
Date: November 14th, 2025

Laxmi Cotspin Limited
Consolidated Statement of Unaudited Financial Result
For the quarter ended 30th September, 2025

Particulars	3 Months Ended			Half Yearly		(₹ in Lakhs)
	30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	Year Ended
	Rs.	Rs.	Rs.	Rs.	Rs.	31st March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from operation	5,823.37	5,059.34	5,640.46	10,882.71	8,680.99	15,041.56
Other Income	54.58	48.98	33.63	103.56	53.67	329.23
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2. Expenses						
Cost of materials consumed	5,401.99	4,187.50	5,167.19	9,589.49	7,793.36	12,755.97
Changes in inventories of finished goods, work-in-process and stock-in-trade	(238.48)	275.38	29.97	36.90	(119.99)	(163.75)
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Other expenses	348.58	179.61	485.27	528.19	1,031.29	1,672.89
Total Expenses	5,836.67	4,992.39	6,072.01	10,829.06	9,486.18	15,863.09
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5. Profit/(Loss) from ordinary Activities before tax (3+4)	41.29	215.12	(397.93)	256.70	(751.49)	34.43
6. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	-	-	-	-	-	-
3) Short/ Excess Provision	0.59	84.62	(20.75)	85.21	(25.61)	(11.66)
	0.59	84.62	(20.75)	85.21	(25.61)	(0.15)
7. Profit/(Loss) from ordinary Activities after tax (5-6)	40.69	130.50	(377.18)	171.49	(725.88)	46.24
8. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	1.36
Total comprehensive income	40.69	130.50	(377.18)	171.49	(725.88)	47.60
9. Net Profit for the Period (7+8)	40.69	130.50	(377.18)	171.49	(725.88)	47.60
10. Share of profit/ (loss) of associates						
11. Minority Interest						
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	40.69	130.50	(377.18)	171.49	(725.88)	47.60
Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
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13ii Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	0.24	0.76	(2.20)	1.00	(4.23)	0.27
b) Diluted EPS (in Rs.)	0.24	0.76	(2.20)	1.00	(4.23)	0.27

Notes:

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
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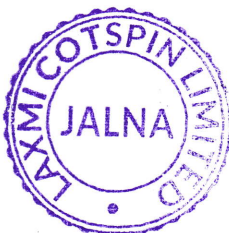
In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020

Date : 14/11/2025
Place : Mumbai



For and on behalf of the
Board of Directors

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Statement of Consolidated Profit and Loss for the period ended as on September 30th, 2025

Particular	Notes	Period ended September 30, 2025	Period ended March 31, 2025
I. Revenue From Operations	17	10,882.71	15,041.56
II. Other Income	18	103.56	329.23
Total Income (I+II) (III)		10,986.27	15,370.79
IV. Expenses			
Cost of Materials Consumed	19	9,589.49	12,755.97
Changes in Inventories of Work-In-Progress and Finished Goods	20	36.90	(163.75)
Employee Benefit Expense	21	374.72	819.63
Finance Costs	22	195.19	457.76
Depreciation and Amortisation Expense	23	104.57	320.59
Other Expenses	24	528.19	1,672.89
Total Expenses (IV)		10,829.06	15,863.09
V. Profit Before Extra-Ordinary Item (III - IV)		157.22	(492.30)
VI. Extra-Ordinary Item			
Profit/(Loss) on sale of Assets		99.48	526.73
Litigation settlements paid		-	-
VII. Profit Before Tax (V + VI)		256.70	34.43
VIII. Income tax expense			
Current Tax			
Short /Excess Provision of Tax			(0.15)
Deferred Tax	25	85.21	(11.66)
Total Tax Expense (VIII)		85.21	(11.81)
IX. Profit for the Year (VII - VIII)		171.49	46.24
X. Other comprehensive income			
Items that may be reclassified to profit or loss		-	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		-	-
Exchange differences on translation of foreign operations		-	-
Remeasurement of defined benefit obligation		-	1.36
Others (Specify)		-	-
Income tax relating to these items		-	-
Total Other Comprehensive Income for the Year, Net of Tax (X)		-	1.36
XI. Total Comprehensive Income for the Year (IX + X)		171.49	47.60
XII. Earnings Per Equity Share for Profit Attributable to Owners			
Basic		1.00	0.27
Diluted		1.00	0.27

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

The accompanying notes form an integral part of financial statements
As per our report on even date.

D M K H & Co.

Chartered Accountants
FRN : 116886W

Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Date : 14/11/2025
Place : Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited
CIN - L17120MH2005PLC156866

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Date : 14/11/2025
Place : Jalna

Laxmi Cotspin Limited
Consolidated Balance Sheet as at September 30, 2025

Particular	Notes	As at September 30, 2025	As at March 31, 2025
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	3,674.59	3,933.47
(b) Capital Work-in-Progress	3	748.78	603.74
(c) Financial Assets	4		
i. Investments			
ii. Other Financial Assets		262.82	258.59
(d) Deferred Tax Assets (net)	25	-	55.13
TOTAL NON CURRENT ASSETS		4,686.19	4,850.92
CURRENT ASSETS			
(a) Inventories	5	3,943.93	4,558.60
(b) Financial assets			
i. Trade Receivables	6	203.51	332.18
ii. Cash and Cash Equivalents	7	47.99	70.09
(c) Other Current Assets	8	2,858.15	2,123.36
TOTAL CURRENT ASSETS		7,053.57	7,084.24
TOTAL ASSETS		11,739.76	11,935.16
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	4,706.15	4,564.34
TOTAL EQUITY		6,420.92	6,279.11
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	11	865.22	579.03
(b) Provisions	12	59.16	49.09
(c) Deferred Tax Liabilities (Net)	25	30.06	-
TOTAL NON CURRENT LIABILITIES		954.44	628.11
CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	13	3,364.12	4,096.77
ii. Trade payables	14		
- MSME payables		58.49	577.14
- Other than MSME payables		568.01	102.61
(b) Provisions	15	-	5.33
(c) Current Tax Liabilities (Net)		-	-
(e) Other Current Liabilities	16	373.78	246.08
TOTAL CURRENT LIABILITIES		4,364.40	5,027.94
TOTAL EQUITY & LIABILITIES		11,739.76	11,935.16

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

The accompanying notes form an integral part of financial statements As per our report on even date.

DMKH & Co.
Chartered Accountants
FRN : 116886W

Manish Kankani

CA Manish Kankani
(Partner)
M. No. 158020

Date : 14/11/2025
Place : Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited
CIN - L17120MH2005PLC156866

Sanjay Rath
Sanjay Rath
(Managing Director)
DIN 00182739

Date : 14/11/2025
Place : Jalna

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Laxmi Cotspin Limited
Consolidated Cash Flow Statement
For the period ended September 30th, 2025

Particulars	Period Ended September 30, 2025	Period Ended March 31, 2025
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	171.49	46.24
Adjustment For		
Depreciation		
Interest Paid (Net)	104.57	320.59
Provision for Income Tax	195.19	457.76
Deferred Tax	85.21	(11.66)
Remeasurement of defined benefit obligation	-	1.36
Provision for Gratuity and Leave Encashment	-	5.33
(Profit) / Loss on Sale of Asset	(99.48)	(526.73)
Duty Drawback, Interest and Subsidy Received	(103.56)	(329.23)
Profit / (Loss) on Sale of Shares		
Provision for ECL	0.08	(5.09)
Earlier Provision Written Back	-	-
	182.01	(87.67)
Operating Profit before working capital changes	353.50	(41.43)
Adjustment for		
Inventories	614.68	710.71
Trade Receivables	128.67	51.29
Other Current Assets	(759.82)	(70.75)
Short-term loans and advances	-	-
Trade Payables	(53.25)	313.78
Other Current Liabilities	127.69	(17.46)
Income Tax Paid	-	-
Current Tax Liabilities	-	-
Long term provisions	-	-
	57.98	987.58
Net Cash Inflow/(Outflow) from Operating Activities (A)	411.47	946.15
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)	(174.69)	(1,239.98)
Sale Proceeds of Fixed Assets	283.43	751.25
(Increase) / Decrease due to Investment	(4.23)	(16.34)
Net Cash Inflow/(Outflow) from Investing Activities (B)	104.51	(505.06)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease in Long Term Borrowings	286.19	(72.86)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(732.65)	(269.81)
Interest Paid	(195.19)	(457.76)
Duty Drawback, Interest and Subsidy Received	103.56	329.23
Net Cash Inflow/(Outflow) from Financing Activities (C)	(538.09)	(471.20)
Net Changes In Cash & Cash Equivalents (A+B+C)	(22.11)	(30.11)
Cash & Cash equivalents (Opening Balance)	70.09	100.20
Cash & Cash equivalents (Closing Balance)	47.99	70.09

Summary of Material Accounting Policies

The accompanying notes form an integral part of financial statements
As per our report on even date.

DMKH & Co.
Chartered Accountants
FRN : 116886W

Kankani
CA Manish Kankani
(Partner)
M. No. 158020

Date : 14/11/2025
Place : Mumbai



For and on behalf of the Board of Directors
Laxmi Cotspin Limited
CIN - L17120MH2005PLC156866

SRathi
Sanjay Rathi
(Managing Director)
DIN 00182739

Date : 14/11/2025
Place : Jalna

Rundawar
Ramesh Mundada
(Director)
DIN 00153255

Limited Review Report on the Unaudited Consolidated Financial Results of Laxmi Cotspin Limited for the Quarter ended 30th September 2025 and year to date results from 1st April 2025 to 30th September 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO
THE BOARD OF DIRECTORS OF
LAXMI COTSPIN LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Laxmi Cotspin Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September 2025 and year to date results for the period from 1st April 2025 to 30th September 2025, and the Consolidated Statement of Assets and Liabilities as on date together with the notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Holding Company management and has been approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit.
4. **Basis for qualified conclusion:**
 1. The Company has not maintained appropriate and adequate records for inventory, including quantitative details, item-wise identification, and valuation workings for the half year ended 30th September, 2025. As informed to us, the inventory has been valued by the Management based on estimates and approximations. In the absence of proper inventory records and supporting documentation, we are unable to ascertain the correctness of the quantity, condition, and valuation of inventory as at 30 September 2025. Consequently, we are unable to determine the impact, if any, on the cost of goods sold, profit for the period, closing inventory, and related disclosures in the Statement.
 2. During the period, the Company has advanced loan to its wholly owned subsidiary (Laxmi Spintex Private Limited). However, the Company has not taken board approval and has not complied with



certain statutory requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above compliances and supporting documentation, we are unable to comment on the completeness, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact, if any, arising therefrom.

3. The Company has given a significant advance to one of the creditors. Based on available information reviewed by us, there are indicators of financial stress relating to entities connected with the said creditor, creating uncertainty regarding the end-use and recoverability of the advance. No provision or impairment has been evaluated or recognised in accordance with Ind AS 109. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of this advance and its possible impact on the accompanying Statement.

5. Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraphs above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
7. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	Laxmi Cotspin Limited	Holding Company
2	Laxmi Spintex Private Limited	Subsidiary Company
3	Laxmi Surgical Healthcare Private Limited	Subsidiary Company

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. We did not audit the financial statements of the subsidiaries whose financial statements reflect total assets of Rs. 755.81 lakhs as at September 30, 2025, total revenues of Nil, total loss of Rs. 0.52 lakhs,



of the subsidiaries for the year ended September 30, 2025, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results include the results for the quarter ended September 30, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W

Manish Kankani



CA Manish Kankani

Partner

Membership No.: 158020

UDIN: 25158020BMJAAP5956

Place: Mumbai

Date: November 14th, 2025