



**LAXMI COTSPIN LIMITED**

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon – Kajala Phata, Jalna-Ambad Road,  
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.  
Off. 09765999633 E-mail: admin@laxmicotspin.com Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date – 19/05/2022

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

(Company ID: LAXMICOT

ISIN: INE801V01019)

Dear Sir/Madam,

**Subject: - : Intimation of Board Meeting held on 26<sup>th</sup> May, 2022.**

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, May 26<sup>th</sup>, 2022 inter alia, to consider and approve the following:

1. To Consider and discuss resignation letter received from statutory M/s Singh Mundada & Associates dated 15<sup>th</sup> May, 2022, in which Statutory Auditor tenders to resign from the post of statutory Auditor of the company.
2. To Consider and discuss Appointment of new Statutory Auditor of the company in place of retiring auditor.

Kindly take the same on record and oblige.

Yours Faithfully,  
**For LAXMI COTSPIN LIMITED,**

**SAGAR PAGARIYA**

Company Secretary and Compliance Officer  
M. No. A62781

REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Akola : 2422857 Dhule : 240623  
Buldhana : 244854 Jalgaon : 2217179  
Nashik : 2316875

ORISSA

Balangir : 09338885585 Jeypore : 251572  
Berhampur : 2224641 Sambalpur : 2541598



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CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

**Date: - 16/05/2022**

To,

**National Stock Exchange of India**

**Exchange Plaza , 5<sup>th</sup> Floor Plot C- 1 ,**

**G Block , Bandra KurlaComplex,**

**Bandra(East), Mumbai- 400051**

**NSE Scrip Code - LAXMICOT**

Dear Sirs/Madam,

Sub: Intimation about resignation of the Statutory Auditor received on 15<sup>th</sup> May 2022 of the Company.

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule 111 under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of the Company viz Singh-Mundada and Associates , Chartered Accountants (Firm Reg No: 122059-W) have tendered their resignation the position of the Statutory Auditors on dated 15<sup>th</sup> May 2022 from the Company post completion of the audit for the year ended 31 March 2022 for the Appointed period till FY 2022-2023

We will Place the same in upcoming meeting in above subject matter accordingly.

The above is for your information and record. You are requested to disseminate the above information on respective websites.

For Laxmi Cotspin Ltd

Mr. Sanjay K Rathi

Managing Director





**SINGH - MUNDADA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

102, 'Kalpataru', Plot No. 51/52,  
Aditya Nagar, Sutgirmi Chowk,  
Aurangabad - 431005.  
Ph.: 0240 - 2357851.  
Mob.: 9822001733, 9371114414.  
email : office@bpsinghandco.in  
bpsinghandco@gmail.com  
Website : www.bpsinghandco.in  
Date: 15<sup>th</sup> May, 2022

The Board of Directors

**LAXMI COTSPIN LIMITED**

Gut no.399, Samangaon-Kajla Road,  
In Front Of Meenatai Thakare Vridhashram,  
Samangaon Jalna - 431203

For the attention of: Mr. Sagar Sandeep Pagariya - Company Secretary

**Sub: Intimation of Resignation as Statutory Auditors of the Company**

Dear,

We refer to our appointment as the Statutory Auditors of M/s Laxmi Cotspin Limited (the 'Company') pursuant to shareholders resolution passed at the Annual General Meeting held on 13<sup>th</sup> August, 2018. We refer to our communication in relation to the resignation of our firm as a statutory auditor of the company due to some pre-occupancy with some other matters. We understand that our request and the Company's response thereof has been suitably discussed with the Audit Committee.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India. We wish to hereby convey our intention to resign as Statutory auditors of the Company with effect from 15<sup>th</sup> May 2022.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including Without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/ 2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you,

Yours truly,

For Singh Mundada & Associates.  
Chartered Accountants,  
Firm Registration No. 122059w

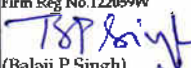
(Balaji.P.Singh)

Partner

Membership No.104836



## Annexure A

1	Name of the listed entity / material subsidiary:	LAXMI COTSPIN LIMITED
2	Details of the statutory auditor:	
a.	Name:	Singh Mundada & Associates Chartered Accountants
b.	Address:	102 Kalpataru Plot No. 51 / 52 Aditya Nagar Sutgimi Chowk Aurangabad, 431005
c.	Phone number:	9822001733
d.	Email:	hpsinghandco@gmail.com
3	Details of association with the listed entity / material subsidiary:	
a.	Date on which the statutory auditor was appointed:	13th August 2018
b.	Date on which the term of the statutory auditor was scheduled to expire:	Expires at the conclusion of the Annual General Meeting Of Laxmi Cotspin Limited to be held for the FY 2022-2023.
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our Quarterly Review Report for the quarter & Year to date ended 31st March 2022 pursuant to regulation 33 & 52 of the SEBI [LODR] regulations and our audit report for the Statutory audit on 13th May 2022, prior to our resignation
4	Detailed reasons for resignation:	Refer to Resignation Letter dated 15th May 2022
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Refer to Resignation Letter dated 15th May 2022
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.	
b.	Whether the lack of information would have significant impact on the financial statements/results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	N.A.
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	N.A.
7	Any other facts relevant to the resignation:	None
<p>Declaration</p> <p>1 I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.</p> <p>2 I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.</p> <p>Signature of the authorized signatory</p> <p>For and on behalf Singh Mundada &amp; Associates Chartered Accountants, Firm Reg No.122059W</p> <p> (Balaji.P.Singh) Partner Membership No.104836</p> <p>Date: 15th May, 2022 Place: Aurangabad Encl:</p> 