



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203, (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: 01/08/2022

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai, 400051

Dear Sir / Madam,

Ref: - (Symbol - LAXMICOT, ISIN - INE801V01019)

SUBJECT: - OUTCOME OF BOARD MEETING HELD ON 01/08/2022

Pursuant to provisions of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, it is hereby informed you that the meeting of the Board of Director of **LAXMI COTSPIN LIMITED** was held today i.e. Monday, August 1st 2022 at 5.00 PM and concluded at 6.15 PM, has inter alia, considered, and approved the following business;

1. Considered and approved Annual Report along with it annexure/s and Management Discussion Analysis for the financial year 2021-22 ended 31st March, 2022.
2. Approved the Notice of the 17th Annual General Meeting of the Company to be held on Thursday, 25th August 2022 at 12.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
3. Re- appointed of Mr. Sanjay Rathi (Managing Director) as Managing Director of the Company w.r.t. 30th December 2021 for a period of Five years based on the recommendation of the Nomination and Remuneration committee of the Board and subject to the approval of the shareholders and increase in remuneration of Managing Director increased by Rs. 2,00,000/- Per Month which was earlier Rs. 4,00,000 Per Month so now the same would be Rs. 6,00,000/- Per Month with effect from 1st August, 2022.
4. To increase the overall managerial remuneration of the Directors of the company to the extent of Maximum Limit of Rs. 1,00,00,000/- subject to approval of Shareholders in case of Inadequate Profit or no Profit as per provision of companies Act 2013.
5. The Date of Closing of Register of member and share transfer book from 19/08/2022 to 25/08/2022 for the purpose of AGM.
6. The Appointment of Scrutinizer **CS. Sandeep Sharma**, Practicing Company Secretary as Scrutinizer of voting process in a fair and transparent manner at ensuring Annual General Meeting.
7. The Appointment **M/s Mohini Malpani & Associates**, Chartered Accountant as an internal Auditor of the company for FY 2022-23.

You are requested to take same on your record.

Thanking You,
Yours Faithfully,
FOR LAXMI COTSPIN LIMITED,

Sanjay Rathi
Managing Director
DIN - 00182739

